

DOCUMENTARY LETTER OF CREDIT APPLICATION

I/We request you to issue your Irrevocable Documentary Credit by SWIFT for my/our account in accordance with instructions. Mark (✓) where applicable.

LC No. _____	20	Date Credit Advised
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Note: Please write in clear block CAPITALS.

APPLICANT AND BENEFICIARY DETAILS

Name & Address of Applicant : 50			
Contact Person:	Tel _____	Fax _____	E-mail _____
Name & Address of Beneficiary : 59			
Bank Details of Beneficiary : (Advise through bank)		57A	SWIFT Code :

LC DETAILS

Currency and Amount : 32B	Tolerance : Plus _____ / Minus _____ for <input type="checkbox"/> Amount 39A <input type="checkbox"/> Quantity
In Words (_____ only)	Expiry of the Credit 31D Date: _____ Place: _____
Not later than (latest date for shipment) : 44C	Documents to be presented within _____ days after the date of shipment/despatch but within the validity of the credit 48
Place of receipt / despatch / taking in charge: 44A	Port of Discharge / Airport of Destination : 44F
Port of loading on board / Airport of Departure : 44E	Place of delivery / final destination / transportation to : 44B
Incoterms : <input type="checkbox"/> FOB <input type="checkbox"/> CFR <input type="checkbox"/> CIF <input type="checkbox"/> Others (_____) 45A	Partial Shipments : 43P <input type="checkbox"/> Allowed <input type="checkbox"/> Not Allowed
Import Licence No. _____ Valid Until : _____	Transshipment : 43T <input type="checkbox"/> Allowed <input type="checkbox"/> Not Allowed
Credit Available with : <input type="checkbox"/> Advising Bank <input type="checkbox"/> Any Bank 41	Confirmation of Credit to Beneficiary : <input type="checkbox"/> Requested <input type="checkbox"/> Not Requested 49
Available by <input type="checkbox"/> Sight Payment <input type="checkbox"/> Acceptance 42C <input type="checkbox"/> Negotiation <input type="checkbox"/> Deferred Payment <input type="checkbox"/> and Beneficiary's Draft at Sight / at _____ days _____ drawn on Amāna Bank	Documents to be forwarded to us in : 71B <input type="checkbox"/> One lot by Courier <input type="checkbox"/> One lot by Airmail <input type="checkbox"/> Two lots by Airmail
All Bank Charges outside Sri Lanka including reimbursing bank charges are for the A/C of : <input type="checkbox"/> Applicant 71B <input type="checkbox"/> Beneficiary	Goods (Brief description without excessive details) 45A
<input type="checkbox"/> Transferable Credit <input type="checkbox"/> Stand by Letter of Credit 40A	H.S. Code No.(s) :

DOCUMENTS TO BE PRESENTED 46A

<input type="checkbox"/> Commercial Invoices manually signed in 03/ _____ copies, showing break-up of values as per Incoterm, H.S. Code and certifying shipment in conformity with Purchase Order / Indent / Sales Confirmation / Proforma Invoice No. _____ dated ____ / ____ / _____	<input type="checkbox"/> Insurance Policy / Certificate for _____ % above CIF / _____ value in assignable form endorsed in bank covering Cargo Clauses A/B/C Air, Institute War Clauses (Cargo / Air Cargo), Institute Strike Clauses (Cargo/Air Cargo) + <input type="checkbox"/> Transshipment Risk and _____ irrespective of percentage indicating Premium paid and Claims payable in Colombo, Sri Lanka <input type="checkbox"/> Insurance will be covered by me/us
<input type="checkbox"/> Full set of clean on board marine Bills of Lading, issued to the order of Amāna Bank, Colombo, notify applicant Marked Freight <input type="checkbox"/> Prepaid <input type="checkbox"/> Payable at Destination	<input type="checkbox"/> Certificate from the Beneficiary stating that a copy / _____ copies of each document called for under the credit have been <input type="checkbox"/> Couriered <input type="checkbox"/> Airmailed <input type="checkbox"/> Faxed, directly to the applicant within _____ days after the shipment/ despatch / taking incharge date.
<input type="checkbox"/> Airway Bill evidencing despatch of the consignment to the order of Amāna Bank on A/C Applicant Marked Freight <input type="checkbox"/> Prepaid <input type="checkbox"/> Payable at Destination	<input type="checkbox"/> Certificate of Origin Issued by Beneficiary / Chamber of Commerce
<input type="checkbox"/> Goods Received Note dated not later than ____ / ____ / _____ duly signed by _____	<input type="checkbox"/> Packing List <input type="checkbox"/> Weight Note
<input type="checkbox"/> For other documents/conditions, please specify in annexure 47A	

The credit is to be issued subject to the Uniform Customs and Practice for Documentary Credits Latest Version of the International Chamber of Commerce. I/We authorise you to debit my/our Account No. _____ with you with the Stamp Duty and/or Margin and all other charges in connection with this credit and at your discretion to convert the value of Bill(s) to be drawn under this credit to Sri Lanka Rupee liability immediately on receipt of the Shipping Document Telex/ SWIFT advice of negotiation/payment, in the case of sight bills and on due date in the case of usance bills. I/We hereby agree to all terms and conditions stipulated on the reverse of this application. I/We authorise you to add any additional conditions which may be necessary.

Please book forward exchange for _____ months Do not book Forward Exchange

Rubber Stamp & Authorised Signature(s) of Applicant(s)

TERMS AND CONDITIONS

1. That I/we shall accept upon presentation all drafts drawn hereunder and pay the same on or before maturity unconditionally at your selling rate and commission, expenses, legal charges if any, and that you may debit my/our account for any of these purposes.
2. That I/we shall hold you harmless and free from responsibility in any way for the description, quality and quantity of goods shipped hereunder or for the sufficiency, correctness or authenticity of the documents presented by the beneficiaries who are to be considered as our agents. If there be any difference, incorrectness, default, forgery or fraudulence found after your purchase of the relative draft(s) with regard to the documents or the description, quality of the goods, I/we shall be responsible for the same and engage to accept and pay the draft(s) as usual.
3. That in case of extension or renewal of this credit or modification of any kind in its terms, I/we agree to be bound for the full term of such extension or renewal, notwithstanding such modification.
4. That I/we shall effect insurance of the goods shipped hereunder with any insurance company approved by you, with your good selves as the beneficiaries upon the arrival of the goods or at the expiration of the marine insurance policy, and file with you such policy as soon as issued. If you deem it necessary, you may insure the goods or effect additional insurance for any risk or risks at my/our expense. It is, however, understood that you are under no obligation to do so.
5. That I/we shall make good to you for any loss or damage of goods which you may suffer as a result of non-insurance, insufficient insurance or the failure of the insurance company to meet claims.
6. That I/we shall have the goods cleared through the Customs and pay duty thereof immediately on its arrival. If you deem it necessary you may effect the same for my/our account, and I/we engage to pay you immediately such expenses together with such other fees, charges, cost, expenses on demand.
7. That I/we shall have the goods stored in your name in any godown approved by you and you remain to be the owner of same until delivery shall be made to me/us against full payment in cash or in approved orders or cheques with my/our guarantee.
8. That I/we shall furnish you on demand with sufficient margin should there be any depreciation of the market value of the goods.
9. That you shall have the full power to dispose of the goods at any time by public or private sale at any price obtainable by you and apply the net proceeds (after deducting whatever expenses and charges you may have incurred) towards payment of the relative drafts should I/we fail to act according to the stipulations herein outlined, and I/we engage to pay the deficiency if any immediately upon receipt of your notice.
10. That in case of my/our default to act in accordance with the stipulations herein outlined, you are hereby authorized to withhold my/our other property, including securities and any credit balance(s) on my/our account(s) which may now or hereafter be in your possession or otherwise subject to your control and your receipt or certificate issued to me/us by you for the aforesaid property shall become null and void automatically.
11. That notwithstanding any clause contained herein to the contrary you may settle exchange for my/our account at any time you may think fit.
12. That after full payment of the drafts drawn hereunder, you are hereby authorized to withhold the goods under this credit or funds paid to you by me/us in connection herewith, until the fulfillment of my/our other outstanding obligations with you, if any.
13. This credit is to be opened subject to Uniform Customs and Practice for Documentary Credits Latest Version of the International Chamber of Commerce (of which a copy was available with me/us, and I/we agree to abide thereby accordingly.)
14. That on no account shall any claim be made against you after the drafts or drafts have been accepted or paid by me/us.