



ACCOUNT OPENING MANDATE INDIVIDUAL / JOINT

Date Account No. The Manager,
Amāna Bank,
_____ BranchAccount No. Account No.

Please open an account for me/ us as per details provided below. I/We agree to provide any documentation required by the Bank in consideration with the account(s) being opened, and to abide by the current General Business Conditions of the Bank for the conduct of such accounts.

NOTE: Please write in clear BLOCK CAPITALS. Mark (✓) where applicable and strike off sections that are not applicable / empty and sign after reading the General Business Conditions of which this application will form an integral part.

TYPE OF ACCOUNT

Individual Personal	Joint Personal	Individual Business	Joint Business
Current	Savings	Term Investment	Other _____ (Specify)
If Foreign Currency Account, Please state currency _____			
RFC	NRFC	RNNFC	Other _____ (Specify)

BASIC INFORMATION OF ACCOUNT HOLDER/S (Please fill in details of Joint Applicant in the space provided)

	Primary Account Holder	Joint Account Holder Relationship to Primary Account Holder : _____
Title :	Mr. Mrs. Miss. Dr. Other _____	Mr. Mrs. Miss. Dr. Other _____
Full Name : (Please underline Surname)		
Other Names : (Such as maiden name)	Marital Status:	Marital Status:
Nationality & Citizenship: (If dual citizen please specify)		
Residency :	Resident Non-Resident	Resident Non-Resident
National Identity Card/ Passport Details : (If Sri Lankan citizen please mention NIC No.)	No. : <input type="text"/> Date of Issue : <input type="text"/> Date of Expiry (for PP) : <input type="text"/>	No. : <input type="text"/> Date of Issue : <input type="text"/> Date of Expiry (for PP) : <input type="text"/>
Date & Place of Birth : (If born in a foreign country please specify country)	<input type="text"/> Place	<input type="text"/> Place
Permanent Address : (Please submit Utility Bill, Bank Statement, etc for address verification)		
Correspondence Address: (If different from Permanent Address) (Billing Proof Required)		
Status of Permanent Address (Premises) :	Owner Rent/Lease Friends/Relatives Parents Official Boarding/Lodging	Owner Rent/Lease Friends/Relatives Parents Official Boarding/Lodging
Contact Numbers :	Residence Office Mobile Fax	Residence Office Mobile Fax
E-mail Address :		
Occupation/Designation :		
Name of Employer : (Please mention if Self Employed)		
Address of Employer :		
Income Details (Rs.) :	Less than 15,000 15,000 - 25,000 25,000 - 50,000 50,000 - 75,000 75,000 - 100,000 100,000 and above	Less than 15,000 15,000 - 25,000 25,000 - 50,000 50,000 - 75,000 75,000 - 100,000 100,000 and above
Public Positions Held :		
Other Connected Business or Professional Activities :		
Name of Spouse :		
Employer of Spouse and Designation		

OTHER INFORMATION				
Purpose of Opening Account :	Savings	Business Transaction	Loan Repayment	Social Charity work
	Salary/Professional Income	Family Inward Remittance	Investment Purposes	Share Transactions
	Utility Bill Payments	Upkeep of Family/Person	Others _____ (Specify)	
Source of Funds :	Salary	Business	Family Remittances	Export Proceeds
	Investments Proceeds	Donations/Charities	Commission Income	Others _____ (Specify)
Anticipated Deposits to the Account : (monthly in LKR)	Less than 100,000	100,000 - 500,000	500,000 - 1,000,000	1,000,000 - 2,000,000
	2,000,000 - 3,000,000	3,000,000 - 4,000,000	4,000,000 - 5,000,000	5,000,000 and above
Initial Deposit Amount :				
Assets held by the Account Holder/s & their Market Value :	Primary Account Holder		Joint Account Holder	
	Residential Property	Rs. _____	Residential Property	Rs. _____
	Motor Vehicles	Rs. _____	Motor Vehicles	Rs. _____
	Land and Buildings	Rs. _____	Land and Buildings	Rs. _____
	Investments/Shares	Rs. _____	Investments/Shares	Rs. _____
	Others _____ (Specify)	Rs. _____	Others _____ (Specify)	Rs. _____

FOR TERM INVESTMENT ACCOUNTS ONLY				
Investment Period :	_____ (_____) Months			
Investment Amount Details :	Amount :	Mode of Deposit : Cash Cheque (No. _____)		
		Debit my/our Account No. _____ Signature : _____		
Profit Payment :	Paid at Maturity Paid Monthly			
Please credit/remittance profits at maturity/monthly to :	Account No. _____		Account Name _____	
If specific instructions are not received by you regarding the re-investment or return of the monies prior to the date of maturity, you are hereby authorised to re-invest the said monies for a similar period on Terms and Conditions prevailing at the time of maturity of the Term Investment.				

CORRESPONDENCE				
Bank Correspondence :	Primary Account Holder		Joint Account Holder	
For Savings Account :	Passbook		Account Statement	
Statement Frequency :	<i>For Current Account :</i>	Monthly	Quarterly	Other _____
	<i>For Savings Account :</i>	Quarterly	Bi Annually	Other _____
Mode of Dispatch :	by Post		Collect at Branch	
	by E-mail (E-mail Address _____)			

CHEQUE BOOK REQUISITION (for Current Accounts only)		
Please issue me / us a Cheque Book with :	25 Leaves	50 Leaves

Value Added Services				
VISA Debit Card	Name to Appear in Primary A/C holder's Card: _____ (Maximum 22 Characters)			
	Name to Appear in Joint A/C holder's Card : _____ (Maximum 22 Characters)			
	Other Accounts to be linked :	_____	_____	_____
E-Banking	User Name for E-Banking :	1st Preference : _____	Important: Minimum 6 characters. Maximum 12 characters User name should be lower case and cannot have special characters (E.g: !-@#\$_%^+=) and no spaces.	
		2nd Preference : _____		
		3rd Preference : _____		
SMS Alerts (Only for Debit Card Transactions)	Mobile No. for SMS Alerts :	9 4 _____	E.g: 94771234567 (Only local mobile numbers)	
Primary Account Holder's Mother's Maiden Name : (For security reasons)		_____		

MUDARABA AGREEMENT (For all Savings and Term Investment Accounts only)

This Mudaraba Agreement is made and entered into on this day of 20..... at by and between of

herein referred to as the 'Investor/s' (which expression where the context shall so admit, mean and include the said his/her/their heirs executors administrators successors in interest and assigns) of the ONE PART. AND

Amāna Bank PLC (hereinafter sometimes referred to as the 'Mudarib' or the Bank) a company duly incorporated under the Companies Act No. 7 of 2007 and a Licensed Commercial Bank having its registered office at No. 486, Galle Road, Colombo 03, Sri Lanka. (Which expression where the context shall so admit mean and include Amāna Bank Limited its successors in interest and assigns) of the OTHER PART.

AND WHEREAS the Investor/s is/are desirous of opening a savings account/term investment account with the Bank for the purpose of investing from time to time in the Mudaraba Fund of the Bank to invest in the Bank's business activities that are expected to generate profits.

AND WHEREAS the Bank is willing to accept such funds for investment in the Bank's business activities that are expected to generate profits and share such profits on the following Terms and Conditions.

NOW THEREFORE THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

1. In this Agreement unless the context otherwise requires,

"Investment" – means the sum or sums of money that the Investor will entrust to the Bank on an agreed Profit sharing basis between the Investor and the Bank.

"Mudaraba Fund" – means the pool of funds managed by the Bank entrusted by customers of the Bank for Investments in Sharia Compliant business ventures.

"Profit" - means the surplus that accrues on investments made by the Mudaraba Fund, which at the end of a specified period (monthly/quarterly/biannually/annually) is available for distribution among Investors of the fund and the Bank

"Loss" means the deficit resulting from investments made by the Mudaraba Fund at the end of a specified period as agreed between the investor and mudarib, to be borne by the Investors of the fund.

2. Profit and Loss:

In the case of Savings Accounts any Profit made by the Fund will be shared in accordance with the Profit Sharing Ratio (PSR) applicable at the time of profits being distributed. The investor hereby acknowledges that the PSR will change from time to time, which will be informed at the beginning of a profit crediting cycle.

In the case of Term Investments any Profit made by the Fund will be shared in accordance with the agreed Profit Sharing Ratio. (PSR)

In case of Losses the Investor will bear the loss up to the maximum value not exceeding the Investor's capital in the Fund.

The Bank will not be entitled to any return as the Fund Manager in case of activities that make losses.

The bank shall invest all monies invested by the investor hereunder in strict Sharia compliant business activities. In case it is discovered by the Bank that any part of the funds were invested in a non-Sharia compliant activity subsequent to any investment being made that part of the profits earned from such activity will be donated to Charity in compliance with Sharia principles.

3. Issuing of Savings Account Passbook or Facilitating Periodic Account Statements

Every investor shall be issued with a Savings Account Passbook or facilitated to receive a periodic statement of account according to the choice of the investor. In case of a passbook, it shall be prima facie evidence of his investment with the Bank. It will be the responsibility of the investor to ensure that the passbook is kept properly updated at all times.

4. Issuing of Term Investment Certificate:

Every Term Investment Account holder shall be issued with a Term Investment Certificate which shall be the prima facie evidence of his investment with the Bank. Such Certificate shall specify:-

- a. Name of Investor
- b. The Capital Amount of Investment
- c. The PSR
- d. The Period of Validity

5. Determination of Profit

It is clearly understood and agreed between the Investor/s and the Bank that the Bank cannot and does not guarantee a specific rate of return on investment but only agree to share the actual profits made by the Mudaraba Fund based on the agreed PSR and applicable to such investments at the time of distribution of profits. The PSR ratios offered from time to time will be published by the Bank.

In the case of Term Investment Accounts, once the Investment is made on an agreed PSR for a specified period the Bank shall not be entitled to change the PSR during such period. Any re-investment however will be made on the prevailing PSR at the time of Maturity of the Term Investment Account which may be different to the original PSR. Further In the case of Term Investment Accounts, if specific instructions are not received by the Bank regarding the re-investment or the return of funds prior to the date of Maturity, the Mudarib is hereby authorized to reinvest the same on the Terms and Conditions prevailing at the time of maturity of the Term Investment Account.

The profit on the Term Investment will be calculated and distributed at the end of every Month or at Maturity as the case may be.

The Profit of the saving account shall be calculated daily and distributed at the end of every Month or at or such periodic intervals as determined by the Bank from time to time.

6. Withdrawals

In the case of Savings Accounts, the Investor/s may withdraw the funds from the investment at his discretion.

In the case of Term Investment Accounts, Premature withdrawal of funds invested in the Term Investment Account will be at the sole discretion of the Bank. In case of premature withdrawals the Bank will be entitled to either forfeit the Profit or change the PSR to the PSR applicable for normal savings accounts at its discretion.

7. Expenses

The Bank is empowered to charge expenses directly connected with the administration of the Mudaraba Fund, to the fund.

8. Suspensions

In the event of the death of a customer, if any balance lying in the account of the deceased customer exceeds Rupees Four Million or if the balance is less than Rupees Four Million but the total estate exceeds Rupees Four Million then in such event the Bank shall distribute such funds among the heirs of the deceased after receipt of a probate or letters of administration issued by a competent court of law. In the event of such funds being below Rupees Four Million and the total estate is also below Rupees Four Million the claimant of such funds shall produce a Certificate of Heirship obtained from a competent court of law and the Bank thereafter shall distribute the said funds among the heirs in accordance with such certificate of heirship.

9. Joint Account Holder

In the case of death of any joint holders where two or more persons are jointly holding the account the bank will have the right to hold investments amount to the order of the survivor/s without any prejudice to the Bank's right of lien and set-off of whatsoever nature and the right to take any steps to comply with the provisions of the Bank's rules governing Mudaraba investments or other connected laws and regulations applicable from time to time. In the case of death of one of the account holders, the survivor/s do hereby undertake to advise the Bank in writing forthwith.

10. Provision

The Bank as the manager of the Mudaraba Fund is authorized, using its experience, knowledge and expertise to charge amounts from the profit of the Mudaraba Fund, before any other charge to the profits, to set aside an estimated amount that would be necessary to meet possible losses arising from non performing Murabahas, Musharakas or similar facilities at the time of profit distribution. At the time of winding up the Mudaraba Fund, any excess or shortfalls in the provisions created are to be enjoyed or absorbed by the participants of the Mudaraba Fund for the time being.

PROFIT SHARING RATIOS

A/C Type:

Amāna Bank : %

Customer : %

Witnesses :		Signature of Investor/s		Signed for and on behalf of Amāna Bank PLC	
		Signature	Name		Date
1.					
2.					

A/C Type:

Amāna Bank : %

Customer : %

