

# RESOLUTION TO BE ADOPTED BY AN INCORPORATED COMPANY TO OPEN CURRENT, SAVINGS AND TERM INVESTMENT ACCOUNT/S WITH AMANA BANK

The Manager,  
Amāna Bank,

\_\_\_\_\_ Branch

At the meeting of the board of directors of \_\_\_\_\_ (hereafter called 'the company') duly held at \_\_\_\_\_ on the \_\_\_/\_\_\_/20\_\_ the following Resolutions were passed.

## IT WAS RESOLVED THAT

1. The Company opens a current / Savings account/ Term Investment Account/s with Amana Bank PLC and operate such account/s in accordance with the General Terms and Conditions of said Amana Bank PLC applicable to such be opened with Amana Bank PLC.
2. That the bank be instructed to honour all cheques or other orders which may be drawn or receipts for monies owing by the bank to the company which may be signed on behalf of the company and to debit some cheques orders and credit such receipts to the companies account or accounts whether such account or accounts be for the time being in credit or overdrawn or may become overdrawn in consequence of such debits, provided such cheques, orders or receipts are signed by the following Directors/Officers of the Company be appointed as authorised signatories to operate such account/s: (insert names here)

**FULL NAME**

**NIC / PP NO.**

**DESIGNATION**

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

## Operating Instructions :

\_\_\_\_\_

\_\_\_\_\_

3. Any Two of the above Directors/The sole Director/Any other authorized Person/s/attorney/s of the Company be authorized to sign account opening forms, applications and other documents as may be considered necessary for opening new accounts from time to time.
4. That the bank is authorised to allow the company's account to be overdrawn notwithstanding that there is no arrangement between the company and the bank for overdraft facilities or that the debiting of the company's account may cause any arrangements for the overdraft facilities between the company and the bank to be exceeded, without prejudice to the banks right to refuse to allow any overdraft or increase of overdraft.
5. That the person/s authorised in paragraph 2 hereof to operate the Bank account/s are hereby authorised on behalf of the company to withdraw and deal with any of the company's properties or securities whether held as security or for safe custody, to sign any indemnities for purchase of cheques by the bank in Sri Lanka or abroad or any bills and to give instructions with regard to the purchase or sale of any securities on behalf of the company or of any foreign exchange. And withdraw and deal with the Company's investments into such account/s sign any indemnities debit of such account/s where necessary and to give instructions with regard to the operation of such account/s including of closure of such account/s.
6. **IT IS HEREBY FURTHER RESOLVED** that Company is desirous of obtaining the below selected facilities provided by Amana Bank PLC and any two Directors/any One Director + Secretary of the Company be and are hereby authorised to duly sign and execute the applications and any other connected and relevant documents for that purpose for obtaining below mentioned facilities from the Bank to subscribe to the said Facility.

### **DOORSTEP BANKING FACILITY**

WHEREAS the Bank offers its customers a package of services known as "Doorstep Banking (DB facilities)) which includes Cash and Cheque collection from customers to credit of the designated account/s subject to the terms and conditions of the Bank and the company is desirous in obtaining DB facilities offered by the bank in respect of the above said accounts.

**IT IS HEREBY RESOLVED** that the Company doth apply and for and obtain Doorstep Banking facility from the Bank subject to the payment of relevant fees and charges and subject to the Terms and Conditions for Doorstep Banking Facility of the Bank as applicable from time to time and for that purpose duly sign and execute the application for subscribing to the Doorstep Banking facility and any other documents connected therewith and that the following Directors/officers/ person/s who are authorized signatories to operate the above current/savings account/s be and are hereby authorized as authorised personnel for the purpose of issuing instructions to the bank in respect of said DB facility on behalf of the company that the following Telephone numbers be the registered telephone numbers for the purpose of operating the DB facility.



2. That any changes in the above appointments of the Users shall be effected only by \_\_\_\_\_ (an authorized letter/a resolution) and shall be duly notified to the Bank in writing and would become effective only upon receipt of written confirmation from the Bank that such change has been effected.

3. To request the Bank to issue Letter of Credit and/or Bid bonds and/or Performance Bonds and/or Advance Payment guarantees and /or shipping Guarantees as and when requested by the Company through Amana Bank Internet Banking Portal and/or indemnities relating to issuing of the same be executed on behalf of the Company under the hands \_\_\_\_\_ and \_\_\_\_\_.

4. That the Bank be entitled but not obliged to and is hereby authorized to accept any instructions given to it by use of User IDs and Passwords given by the Bank to the users and/or created by such users using "Amana Bank Internet Banking Portal" including applications for Letters of Credit and/or Bid bonds and/or Performance Bonds and/or Advance Payment guarantees and /or shipping Guarantees and such instructions shall be or shall deemed to be instructions which have been given by the duly authorized signatories of the account in accordance with the instructions given by the Company and/or as instruction duly issued by the company notwithstanding that such instructions conflict with any other previous instructions given to the Bank.

**E-MAIL INDEMNITY SERVICES**

**IT IS HEREBY RESOLVED** that the company is desirous of operations the said accounts by issuing instructions transmitted by ways of Electronic Mail (Email) in respect of the operations of the said account for effecting following selected transactions for operational ease

- To Open /Renew/ Uplift Term Investments
- Fund Transfers to third parties or to any other account in the name of the account holder/s
- Request for Statement of Account/ Account Balance
- Stop Payment Orders
- Request for Cheque Book/s
- Disbursements, extensions & recoveries of facilities
- All trade services related transactions & treasury related transactions

And whereas in consideration of Amana Bank agreeing to do so without having first received the original documents containing such instructions in confirmation thereof (which we understand is the normal practice) required the company to indemnify the Bank against any claim, loss of damage whatsoever which you may incur in consequence of acting upon such electronic mail (email) transmissions without having first received the original documents containing such electronically mailed (Emailed) instructions in confirmation thereof.

**MERCHANT REGISTRATION FOR LANKAQR CODE**

**IT IS HEREBY RESOLVED** that the Company do duly sign and execute the mandate for registering as a Merchant of LankaQR Code with Amana Bank to subscribe to Amana Bank as a merchant of LankaQR code and obtain a LankaQR code subject to the Terms and Conditions for LankaQR Facility of the Bank as applicable from time to time.

7. That the Company shall hold the Bank harmless and indemnified against all and any loss damage expense cost or demand incurred or arising by reason of the Bank acting in terms of this mandate and authorization.
8. That the bank be furnished with a copy of the company's memorandum (if any) and articles of association and with copies of any amending special resolutions that may from time to time be passed
9. That the bank be furnished with a list of the names of the Directors, Secretary, and other officers of the company and that the bank be authorised to act on any information given by any Director or the Secretary as to any changes therein.
10. That these resolutions be communicated to the bank and shall remain in force until an amending resolution shall be passed by the Board of Directors and a copy thereof certified by any one of the directors or the secretary shall be communicated to the bank.

We certify that the foregoing resolutions have been duly entered in the minute book and signed therein by the chairman and are in accordance with the articles of the company and that the company is a private/public company.

It is agreed that copy of any resolution of the board if purporting to be certified as correct by any director and by the secretary shall as between the bank and the company be conclusive evidence of the passing of the resolution so certified.

We have received a copy of the Banks General Terms and Conditions for customers and agree to comply with and be bound by the conditions for the time being in force.

Dated the \_\_\_ day of \_\_\_\_\_ 20\_\_\_

\_\_\_\_\_  
Chairman / Director

\_\_\_\_\_  
Company Secretary / Director