

Financial Summary

For the Year ended 31 December	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Operating Results										
Financing Income	7,211,643,435	7,709,286,294	6,883,221,870	5,544,237,256	4,039,624,179	2,885,931,540	2,407,652,724	1,768,061,705	1,300,618,090	352,037,757
Financing Expenses	3,757,313,167	4,544,370,605	3,522,889,356	2,790,618,052	2,115,335,249	1,405,258,772	1,198,032,200	1,050,007,868	732,071,273	205,127,217
Net Financing Income	3,454,330,268	3,164,915,689	3,360,332,514	2,753,619,204	1,924,288,930	1,480,672,768	1,209,620,524	718,053,837	568,546,817	146,910,540
Net Fee and Commission Income	328,562,743	329,040,746	297,048,806	236,134,326	246,568,285	168,555,950	138,484,328	100,223,308	68,923,319	14,951,675
Net Trading Income	444,376,037	738,397,355	461,155,830	388,699,264	257,454,611	390,234,591	287,377,278	219,719,256	621,773,009	(91,633,252)
Net Gains/(Losses) from Financial Assets at Fair Value Through Profit or Loss	3,260,627	4,862,561	(22,436,152)	-	-	-	-	-	-	-
Net Gains/(Losses) from Derecognition of Financial Assets	928,646	11,150,575	1,892,185	-	-	-	-	-	-	-
Net Other Operating Income/(Loss)	2,302,448	8,251,376	6,662,241	9,467,520	4,961,144	27,659,037	33,213,115	21,579,603	(5,353,087)	3,133,721
Total Operating Income	4,233,760,769	4,256,618,302	4,104,655,424	3,387,920,314	2,433,272,970	2,067,122,346	1,668,695,245	1,059,576,004	1,253,890,058	73,362,684
Impairment on Financial Assets	513,726,961	288,928,583	476,765,687	289,782,674	217,177,926	2,817,355	94,680,026	100,820,541	16,093,890	27,062,702
Net Operating Income	3,720,033,808	3,967,689,719	3,627,889,737	3,098,137,640	2,216,095,044	2,064,304,991	1,574,015,219	958,755,463	1,237,796,168	46,299,982
Personnel Expenses	1,446,138,333	1,381,445,709	1,246,223,287	1,095,792,424	1,025,032,323	896,614,338	858,179,900	720,351,418	438,453,212	140,504,480
Depreciation of Property, Plant, Equipment and Right-of-Use Assets	281,177,308	256,195,369	126,685,717	148,879,193	162,620,642	150,818,192	150,665,594	121,287,043	125,557,539	20,621,964
Amortisation of Intangible Assets	70,374,848	51,025,609	47,939,212	48,967,708	78,634,792	40,881,465	39,373,883	36,995,102	25,472,863	4,704,727
Other Operating Expenses	767,727,520	902,349,033	884,804,269	745,933,727	678,729,131	605,026,871	526,776,102	504,942,745	396,567,577	250,085,709
Total Operating Expenses	2,565,418,009	2,591,015,720	2,305,652,485	2,039,573,052	1,945,016,888	1,693,340,866	1,574,995,479	1,383,576,308	986,051,191	415,916,880
Operating Profit/(Loss) Before Value Added Tax on Financial Services, NBT & DRL	1,154,615,799	1,376,673,999	1,322,237,252	1,058,564,588	271,078,156	370,964,125	(980,260)	(424,820,845)	251,744,977	(369,616,898)
Value Added Tax on Financial Services, NBT & DRL	393,167,272	531,825,986	420,038,265	319,245,989	168,266,306	152,248,222	79,288,996	13,184,143	45,941,033	-
Profit/(Loss) Before Tax	761,448,527	844,848,013	902,198,987	739,318,599	102,811,850	218,715,903	(80,269,256)	(438,004,988)	205,803,944	(369,616,898)
Tax Expenses/(Reversal)	297,753,065	383,916,616	345,753,279	236,490,936	62,171,499	60,086,657	-	(120,971,087)	59,809,292	(87,583,329)
Profit/(Loss) for the Year	463,695,462	460,931,397	556,445,708	502,827,663	40,640,351	158,629,246	(80,269,256)	(317,033,901)	145,994,652	(282,033,569)

As at 31 December	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Assets										
Cash and Cash Equivalents	6,859,970,358	10,067,003,265	5,338,090,636	5,859,766,950	5,686,924,056	5,016,458,817	1,627,383,695	2,444,552,371	3,866,793,015	1,053,061,115
Balance with Central Bank of Sri Lanka	11,410,470,563	3,448,797,331	3,543,444,781	4,127,811,572	2,816,770,223	2,292,887,937	1,036,425,974	685,320,420	865,294,214	717,763,029
Placements with Banks	11,580,356,721	10,625,183,324	9,264,699,249	5,285,796,238	4,662,466,350	3,624,928,993	3,306,210,009	1,737,895,772	825,235,383	1,518,571,708
Placements with Licensed Finance Companies	3,108,069,281	12,053,159	2,427,970,097	2,112,166,496	20,517	954,528,071	1,172,213,115	661,958,238	1,661,226,754	3,113,721,106
Derivative Financial Assets	228,515,144	226,091,973	445,732,740	127,616,662	59,483,044	61,037,310	23,269,364	21,470,669	104,181,576	1,394,227
Financial Assets Recognised Through Profit or Loss - Measured at Fair Value	55,921,805	72,789,000	113,249,108	-	-	-	-	-	-	-
Financial Investments - Held for Trading	-	-	-	41,645,557	45,181,589	59,474,357	48,998,818	175,334,631	59,768,906	404,170,143
Investment in Gold Bullion	-	-	-	-	-	-	-	-	-	799,582,509
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	62,566,964,280	57,716,960,999	52,853,663,356	42,914,143,571	38,451,662,449	33,073,596,195	25,426,941,810	15,015,318,081	7,165,461,019	4,974,971,905
Financial Assets Measured at Fair Value through Other Comprehensive Income	291,991,226	146,141,654	186,655,424	-	-	-	-	-	-	-
Financial Investments - Available for Sale	-	-	-	323,264,501	394,775,149	432,056,080	427,582,574	600,337,971	486,122,612	545,349,490
Other Assets - Financial	1,048,477,201	888,380,624	585,704,833	388,890,295	307,321,725	315,749,183	295,502,221	519,546,392	553,493,038	390,688,206
Property, Plant, Equipment and Right-of-Use Assets	2,354,607,910	2,505,901,129	1,890,194,155	1,795,135,517	1,247,590,879	1,271,732,452	794,829,469	852,960,574	636,709,910	481,382,002
Intangible Assets	257,240,323	237,074,723	238,311,383	230,675,871	269,376,298	236,502,947	270,615,476	283,027,619	224,382,174	135,470,343
Deferred Tax Assets	-	-	-	-	146,355,559	145,702,993	161,426,033	159,355,340	36,496,739	87,583,329
Other Assets - Non Financial	409,782,983	633,193,251	382,051,706	333,169,325	227,058,761	257,216,898	306,189,958	240,777,613	232,258,744	272,468,185
Total Assets	100,172,367,795	86,579,570,432	77,269,767,468	63,540,082,555	54,314,986,599	47,741,872,233	34,897,588,516	23,397,855,691	16,717,424,084	14,496,177,297
Liabilities										
Due to Banks	1,967,893,100	1,103,040,822	1,210,204,847	-	751,963,513	2,955,277,882	-	-	-	-
Derivative Financial Liabilities	111,881,845	56,478,657	1,441,005,622	29,924,292	98,341,433	67,405,185	7,844,969	3,130,759	4,978,614	-
Financial Liabilities at Amortised Cost - Due to Depositors	83,554,240,988	71,614,753,475	61,722,682,595	50,922,561,081	46,915,289,690	38,467,460,755	29,224,330,525	17,983,111,581	13,302,501,452	11,362,868,664
Other Liabilities - Financial	1,287,362,598	1,110,537,746	480,628,881	680,470,646	566,565,119	341,597,683	557,363,638	290,819,822	304,236,288	111,725,486
Current Tax Liabilities	420,490,984	402,511,650	330,606,614	187,075,365	80,814,263	58,684,717	-	-	-	-
Dividend Payable	6,526,286	6,891,441	3,562,069	-	-	-	-	-	-	-
Deferred Tax Liability	70,265,535	194,314,961	221,536,935	216,241,918	-	-	-	-	-	-
Retirement Benefit Liability	170,664,374	144,987,628	127,517,726	119,241,024	82,606,302	74,070,679	58,202,580	45,071,342	20,648,680	13,051,361
Other Liabilities - Non Financial	115,763,735	92,486,021	97,921,864	70,765,834	31,360,761	54,378,732	23,607,873	13,688,807	13,843,550	7,080,883
Total Liabilities	87,705,089,445	74,726,002,401	65,635,667,153	52,226,280,160	48,526,941,081	42,018,875,633	29,871,349,585	18,335,822,311	13,646,208,584	11,494,726,394
Shareholders' Funds										
Stated Capital	10,819,561,398	10,619,450,156	10,619,450,156	10,619,450,156	5,866,808,141	5,866,808,141	5,866,808,141	5,866,808,141	3,431,611,720	3,431,611,720
Reserves	1,647,716,952	1,234,117,875	1,014,650,159	694,352,239	(78,762,623)	(143,811,541)	(840,569,210)	(804,774,761)	(360,396,220)	(430,160,817)
Total Equity	12,467,278,350	11,853,568,031	11,634,100,315	11,313,802,395	5,788,045,518	5,722,996,600	5,026,238,931	5,062,033,380	3,071,215,500	3,001,450,903
Total Liabilities and Shareholders' Funds	100,172,367,795	86,579,570,432	77,269,767,468	63,540,082,555	54,314,986,599	47,741,872,233	34,897,588,516	23,397,855,691	16,717,424,084	14,496,177,297
Commitments and Contingencies	65,337,219,792	54,012,976,973	46,485,430,714	27,813,190,776	26,191,124,490	18,272,602,735	14,978,855,627	7,641,018,045	11,121,347,724	4,167,021,073
Share Information										
Earnings/(Loss) per Share - Basic/Diluted	0.18	0.18	0.22	0.29	0.03	0.13	(0.06)	(0.33)	0.16	(0.35)
Net Assets Value per Share	4.79	4.74	4.65	4.52	4.63	4.58	4.02	4.99	3.4	3.7