



AMÃNA BANK PLC (PB 3618 PQ)

FINANCIAL STATEMENTS

30 JUNE 2021

AMANA BANK PLC (PB 3618 PQ)

STATEMENT OF PROFIT OR LOSS

FOR THE PERIOD ENDED 30 JUNE 2021

	RUPEES IN THOUSANDS			RUPEES IN THOUSANDS		
	FOR THE SIX MONTHS ENDED 30 JUNE		Change %	FOR THE QUARTER ENDED 30 JUNE		Change %
	2021	2020		2021	2020	
Financing Income	3,583,795	3,574,252	0%	1,912,196	1,621,411	18%
Financing Expenses	(1,588,918)	(2,084,981)	(24%)	(809,263)	(943,124)	(14%)
Net Financing Income	1,994,877	1,489,271	34%	1,102,933	678,287	63%
Net Fee and Commission Income	184,470	125,357	47%	81,003	41,659	94%
Net Trading Income	57,922	239,158	(76%)	18,393	126,966	(86%)
Net Gains / (Losses) from Financial Investments at Fair Value Through Profit or Loss	1,274	(7,897)	116%	2,116	11,064	(81%)
Net Gains / (Losses) from Derecognition of Financial Assets	975	(139)	802%	1,315	(21)	6,502%
Net Other Operating Income	2,889	115	2,402%	2,044	-	-
Total Operating Income	2,242,407	1,845,866	21%	1,207,804	857,957	41%
Impairment Reversal / (Charge) for Financing and Receivables to Other Customers and Other Losses						
Impairment Charges	(273,936)	(126,053)	117%	(173,496)	(72,726)	139%
Net Operating Income	1,968,471	1,719,813	14%	1,034,308	785,230	32%
Personnel Expenses	675,664	715,725	(6%)	336,840	353,407	(5%)
Depreciation and Amortisation of Property, Plant, Equipment and Right-of-Use Assets	159,116	170,318	(7%)	79,066	84,747	(7%)
Other Operating Expenses	424,437	427,091	(1%)	217,930	201,834	8%
Total Operating Expenses	1,259,217	1,313,134	(4%)	633,836	639,988	(1%)
Operating Profit Before Value Added Tax on Financial Services	709,254	406,679	74%	400,472	145,242	176%
Value Added Tax on Financial Services	(203,551)	(156,155)	30%	(111,863)	(74,933)	49%
Profit Before Tax	505,703	250,524	102%	288,609	70,309	310%
Tax Expenses	(216,437)	(80,147)	170%	(129,979)	(29,687)	338%
Profit for the Period	289,266	170,377	70%	158,630	40,622	291%
Earnings Per Share - Basic / Diluted (in LKR)	0.11	0.07	70%	0.06	0.02	291%

AMANA BANK PLC (PB 3618 PQ)

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2021**

	RUPEES IN THOUSANDS		Change %	RUPEES IN THOUSANDS		Change %
	FOR THE SIX MONTHS ENDED 30 JUNE			FOR THE QUARTER ENDED 30 JUNE		
	2021	2020		2021	2020	
Profit for the Period	289,266	170,377	70%	158,630	40,622	291%
Other Comprehensive Income/(Loss)						
Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods:						
Financial Assets - Fair Value through Other Comprehensive Income:						
Net Gain / (Loss) on Financial Assets - Fair Value through Other Comprehensive Income	(48,617)	13,505	(460%)	51,317	37,813	36%
	(48,617)	13,505	(460%)	51,317	37,813	36%
Deferred Tax Effect on Revaluation Surplus	44,883	-	-	44,883	-	-
	44,883	-	-	44,883	-	-
Net Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods:	(3,734)	13,505	(128%)	96,200	37,813	154%
Other Comprehensive Income / (Loss) for the Period Net of Tax	(3,734)	13,505	(128%)	96,200	37,813	154%
Total Comprehensive Income for the Period	285,532	183,881	55%	254,830	78,435	225%

AMĀNA BANK PLC (PB 3618 PQ)
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	RUPEES IN THOUSANDS		Change %
	AS AT 30.6.2021	AS AT 31.12.2020 (AUDITED)	
Assets			
Cash and Cash Equivalents	8,733,578	6,859,970	27%
Balances with Central Bank of Sri Lanka	2,138,024	11,410,471	(81)%
Placements with Banks	20,509,645	11,580,357	77%
Placements with Other Companies	2,142,861	3,108,069	(31)%
Derivative Financial Assets	1,085,932	228,515	375%
Financial Assets Designated at Fair Value through Profit or Loss	72,120	55,922	29%
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	69,419,435	62,566,964	11%
Financial Assets Measured at Fair Value through Other Comprehensive Income	243,375	291,991	(17)%
Other Assets - Financial	1,265,109	1,048,477	21%
Property, Plant, Equipment And Right-Of-Use Assets	2,233,508	2,354,608	(5)%
Intangible Assets	256,059	257,240	(0)%
Other Assets - Non Financial	605,623	409,783	48%
Total Assets	108,705,269	100,172,368	9%
Liabilities			
Due to Banks	25,532	311,087	(92)%
Derivative Financial Liabilities	505,926	111,882	352%
Financial Liabilities at Amortised Cost - Due to Depositors	90,882,017	83,554,241	9%
Other Liabilities - Financial	3,608,208	2,944,168	23%
Current Tax Liabilities	202,382	420,491	(52)%
Dividend Payable	6,494	6,526	(0)%
Deferred Tax Liability	47,724	70,266	(32)%
Retirement Benefit Liability	181,874	170,664	7%
Other Liabilities - Non Financial	492,301	115,764	325%
Total Liabilities	95,952,458	87,705,089	9%
Shareholders' Funds			
Stated Capital	10,819,561	10,819,561	-
Statutory Reserve Fund	116,457	116,457	-
Revaluation Reserve	817,458	817,458	-
Fair Value Reserve	41,147	44,880	(8)%
Retained Earnings	958,188	668,922	43%
Total Equity	12,752,811	12,467,278	2%
Total Liabilities and Shareholders' Funds	108,705,269	100,172,368	9%
Net Asset Value per Ordinary Share	4.90	4.79	
Commitments and Contingencies	76,897,192	65,337,220	
Memorandum Information			
Number of Employees	841	869	
Number of Branches	32	32	

CERTIFICATION:

I certify that these Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd
M. Ali Wahid
 Chief Financial Officer
 11 Aug 2021

We, the undersigned, being the Chief Executive Officer, Chairman and Director of Amana Bank PLC certify jointly that:-

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and Rule Colombo Stock Exchange.

(b) the information contained in these statements have been extracted from the unaudited Financial Statements of the Bank unless indicated as audited

Sgd
Mohamed Azmeer
 Chief Executive Officer
 11 Aug 2021

Sgd
Ali Asghar Akbarally
 Chairman
 11 Aug 2021

Sgd
Tishan Subasinghe
 Director
 11 Aug 2021

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2021

RUPEES IN THOUSANDS

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	Fair Value Reserve	Retained Earnings	Total
As at 31 December 2019 (Audited)	10,619,450	93,272	818,544	(100,969)	423,271	11,853,568
Profit for the six months ended 30 June 2020	-	-	-	-	170,377	170,377
Total Comprehensive Income for the six months ended 30 June 2020	-	-	-	13,505	-	13,505
As at 30 June 2020	10,619,450	93,272	818,544	(87,464)	593,648	12,037,450
Scrip Dividend - 2020	200,111				(200,111)	-
Share Issue Expenses					(200)	(200)
Profit for the six months ended 31 December 2020	-	-	-	-	293,318	293,318
Other Comprehensive Income for the six months ended 31 December 2020	-	-	-	132,345	4,365	136,710
Transfers to Statutory Reserve Fund	-	23,185	-	-	(23,185)	-
Transferred to Retained Earnings	-	-	(1,086)	-	1,086	-
As at 31 December 2020 (Audited)	10,819,561	116,457	817,458	44,881	668,922	12,467,278
Profit for the six months ended 30 June 2021	-	-	-	-	289,266	289,266
Total Comprehensive Income for the six months ended 30 June 2021	-	-	-	(3,734)	-	(3,734)
As at 30 June 2021	10,819,561	116,457	817,458	41,147	958,188	12,752,811

**STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2021**

	RUPEES IN THOUSANDS	
	2021	2020
Cash Flows from Operating Activities		
Financing Income Received	3,577,812	3,477,858
Fees and Commission Received	175,459	125,218
Financing Expenses Paid	(1,574,092)	(2,253,064)
Foreign Exchange Income Received	65,946	239,158
Gratuity Payments Made	(5,382)	(1,388)
Payments to Employees and Suppliers	(1,287,060)	(1,281,419)
Operating Profit/(Loss) before Changes in Operating Assets and Liabilities	952,683	306,364
(Increase) / Decrease in Operating Assets		
Financing and Receivable to Other Customers	(7,125,403)	(1,037,720)
Other Financial Assets	(1,094,638)	(357,749)
Other Non Financial Assets	(195,840)	(127,092)
Statutory Deposit	9,272,447	99,423
Increase / (Decrease) in Operating Liabilities		
Due to Other Customers	7,332,944	7,451,228
Due to Banks	(285,555)	(800,000)
Other Liabilities	1,207,409	858,198
Net Cash Flow from Operating Activities before Income Tax	10,064,047	6,392,653
Income Tax Paid	(184,993)	(29,055)
Net Cash From / (Used In) Operating Activities	9,879,054	6,363,598
Cash Flows From/(Used In) Investing Activities		
Acquisition of Property, Plant & Equipment	(9,000)	(31,863)
Proceeds from Sale of Property, Plant and Equipment	130	-
Acquisition of Intangible Assets	(27,240)	(78,437)
Investments in Placements with Banks	949,568	(1,876,096)
Investments in Placements with Licensed Finance Companies	(8,908,101)	(2,466,450)
Financial Assets Recognised through Profit or Loss - Measured at Fair Value	(12,961)	(9,340)
Dividend Received from Financial Assets	2,758	115
Net Cash From / (Used In) Investing Activities	(8,004,846)	(4,462,070)
Cash Flows From / (Used In) Financing Activities		
Share Issue Expenses	-	-
Dividend Paid	(32)	(272)
Net Cash From / (Used In) Financing Activities	(32)	(272)
Net Increase / (Decrease) in Cash and Cash Equivalents	1,874,175	1,901,255
Cash and Cash Equivalents at the Beginning of the Year	6,860,456	10,068,031
Cash and Cash Equivalents at the End of the Period - Gross of Allowance for Impairment Losses	8,734,631	11,969,286

**CASH AND CASH EQUIVALENTS
FOR THE PERIOD ENDED 31 MARCH**

	2021	2020
Cash in Hand	3,474,873	1,802,531
Balances with Banks	5,259,758	10,166,755
	8,734,631	11,969,286
Less: Allowance for Impairment Losses	(1,053)	(1,028)
Total	8,733,578	11,968,259

01. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Financial instruments are measured on an ongoing basis either at fair value or at amortised cost. The summary of significant accounting policies stated in the Annual Financial Statements describes how the classes of financial instruments are measured, and how income and expenses, including fair value gains and losses, are recognised. The following table analyses the carrying amounts of the financial instruments by category as defined in SLFRS 9 and by headings of the Statement of Financial Position.

RUPEES IN THOUSANDS

FINANCIAL ASSETS	FAIR VALUE THROUGH PROFIT OR LOSS	AMORTIZED COST	FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	TOTAL AS AT 30.6.2021
Cash and Cash Equivalents	-	8,733,578	-	8,733,578
Balances with Central Bank of Sri Lanka	-	2,138,024	-	2,138,024
Placements with Banks	-	20,509,645	-	20,509,645
Placements with Licensed Finance Companies	-	2,142,861	-	2,142,861
Derivative Financial Assets	1,085,932	-	-	1,085,932
Financial Assets Designated at Fair Value through Profit or Loss	72,120	-	-	72,120
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	-	69,419,435	-	69,419,435
Financial Assets measured at Fair Value through Other Comprehensive Income	-	-	243,375	243,375
Other Assets - Financial	-	1,265,109	-	1,265,109
Total Financial Assets	1,158,052	104,208,652	243,375	105,610,079
Financial Liabilities				
Due to Banks	-	25,532	-	25,532
Derivative Financial Liabilities	505,926	-	-	505,926
Financial Liabilities at Amortised Cost - Due to Depositors	-	90,882,017	-	90,882,017
Other Liabilities - Financial	-	3,608,208	-	3,608,208
Total Financial Liabilities	505,926	94,515,757	-	95,021,683

FINANCIAL ASSETS	FAIR VALUE THROUGH PROFIT OR LOSS	AMORTIZED COST	FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	TOTAL AS AT 31.12.2020 (AUDITED)
Cash and Cash Equivalents	-	6,859,970	-	6,859,970
Balances with Central Bank of Sri Lanka	-	11,410,471	-	11,410,471
Placements with Banks	-	11,580,357	-	11,580,357
Placements with Licensed Finance Companies	-	3,108,069	-	3,108,069
Derivative Financial Assets	228,515	-	-	228,515
Financial Assets Designated at Fair Value through Profit or Loss	55,922	-	-	55,922
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	-	62,566,964	-	62,566,964
Financial Assets measured at Fair Value through Other Comprehensive Income	-	-	291,991	291,991
Other Assets - Financial	-	1,048,477	-	1,048,477
Total Financial Assets	284,437	96,574,308	291,991	97,150,736
Financial Liabilities				
Due to Banks	-	311,087	-	311,087
Derivative Financial Liabilities	111,882	-	-	111,882
Financial Liabilities at Amortised Cost - Due to Depositors	-	83,554,241	-	83,554,241
Other Liabilities - Financial	-	2,944,168	-	2,944,168
Total Financial Liabilities	111,882	86,809,496	-	86,921,378

02. FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

ANALYSIS OF FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

RUPEES IN THOUSANDS

30.6.2021 31.12.2020
(AUDITED)

Gross Financing and Receivables to Other Customers	71,288,603	64,258,511
Accumulated Impairment		
Stage 1	(622,970)	(353,622)
Stage 2	(656,527)	(635,181)
Stage 3	(589,671)	(702,743)
Net Financing and Receivables	69,419,435	62,566,964

NOTES TO THE FINANCIAL STATEMENTS

ANALYSIS OF FINANCING AND RECEIVABLES TO OTHER CUSTOMERS - (Contd...)

03. FINANCING AND RECEIVABLES TO OTHER CUSTOMERS - BY PRODUCT

	RUPEES IN THOUSANDS	
	30.6.2021	31.12.2020 (AUDITED)
By Product - Domestic Currency		
Overdraft	5,484,719	4,617,779
Trade Finance	1,578,353	860,260
Lease Receivables	5,344,151	5,834,358
Staff Facilities	745,908	703,573
Term Financing	47,051,680	39,822,650
Gold Facilities	6,714,405	5,821,825
Others	867,080	1,396,739
Sub Total	67,786,295	59,057,183
By Product - Foreign Currency		
Overdraft	19,594	18,700
Term Financing	2,976,955	4,530,856
Trade Finance	47,083	46,364
Others	458,675	605,407
Sub Total	3,502,308	5,201,327
Total	71,288,603	64,258,511

04. MOVEMENTS IN INDIVIDUAL AND COLLECTIVE IMPAIRMENT DURING THE PERIOD FOR FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

A reconciliation of the allowance for impairment losses for Financing and Receivables to Other Customers, under SLFRS 9 is as follows:

	RUPEES IN THOUSANDS			
	STAGE 1	STAGE 2	STAGE 3	TOTAL IMPAIRMENT
ECL allowance as at 1 January 2021 under SLFRS 9	353,622	635,181	702,743	1,691,546
Charge/(Write Back) for the year	269,348	21,346	(18,308)	272,386
Amounts written off			(94,764)	(94,764)
As at 30 June 2021	622,970	656,527	589,671	1,869,168

	RUPEES IN THOUSANDS			
	STAGE 1	STAGE 2	STAGE 3	TOTAL IMPAIRMENT (AUDITED)
ECL allowance as at 1 January 2020 under SLFRS 9	259,252	441,748	595,324	1,296,325
Charge/(Write Back) for the year	94,371	193,433	226,746	514,549
Amounts written off	-	-	(119,328)	(119,328)
As at 31 December 2020	353,622	635,181	702,743	1,691,546

05. DUE TO OTHER CUSTOMERS - BY PRODUCT

ANALYSIS OF DEPOSITS

	RUPEES IN THOUSANDS	
	30.6.2021	31.12.2020 (AUDITED)
By Product - Domestic Currency		
Demand Deposits	5,261,419	5,165,550
Savings Deposits	33,476,282	30,120,780
Time Deposits	41,725,923	40,012,777
Sub Total	80,463,624	75,299,108
By Product - Foreign Currency		
Demand Deposits	516,904	276,919
Savings Deposits	2,591,330	2,214,042
Time Deposits	7,310,159	5,764,172
Sub Total	10,418,393	8,255,133
Total	90,882,017	83,554,241

06. SELECTED PERFORMANCE INDICATORS (As per Regulatory Reporting)

	AS AT 30.6.2021	AS AT 31.12.2020 (AUDITED)
Regulatory Capital (LKR '000)		
Common Equity Tier 1 *	11,228,231	11,209,393
Tier 1 Capital	11,228,231	11,209,393
Total Capital	12,636,959	12,450,876
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital Ratio (Minimum Requirement 7.0%)	13.5%	15.6%
Tier I Capital Ratio (Minimum Requirement 8.5%)	13.5%	15.6%
Total Capital Ratio (Minimum Requirement 12.5%)	15.2%	17.4%
Leverage Ratio % (Minimum Requirement 3%)	7.3%	8.0%
Assets Quality (Quality of Financing and Advance Portfolio)		
Gross Non-Performing Financing and Advances Ratio, % (Net of Profit in Suspense)	3.9%	4.0%
Net Non-Performing Financing and Advances Ratio, % (Net of Profit in Suspense and Provisions)	1.2%	1.4%
Profitability		
Financing Margin (%)	3.9%	3.7%
Return on Assets (Before Tax)	1.0%	0.8%
Return on Equity	4.6%	3.8%
Regulatory Liquidity		
Statutory Liquid Assets		
- Domestic Banking Unit, Rs. (LKR in Millions)	24,606	19,441
- Foreign Currency Banking Unit, USD '000	4,352	2,524
Statutory Liquid Assets Ratio % (Minimum Requirement 20%)		
- Domestic Banking Unit	26.1%	23.3%
- Off-Shore Banking Unit	44.3%	25.1%
Total Stock of High Quality Liquid Assets (LKR in Millions)	4,879	14,530
Liquidity Coverage Ratio (%) (Minimum Requirement 90%)		
- Rupee (%)	222.8%	483.0%
- All Currency (%)	180.7%	340.3%
Net Stable Funding Ratio (%) (Minimum Requirement 90%)	205.3%	205.7%

* This represents Common Equity Tier 1 (CET1) Capital after applicable adjustments. The CET1 Capital before adjustments is as follows:

- 30.6.2021 (LKR '000)	11,611,121
- 31.12.2020 (LKR '000)	11,641,786

07. SEGMENT INFORMATION

The following table presents information on total income, profit, total assets and liabilities regarding the Bank's operating segments.

FOR THE PERIOD ENDED 30 JUNE 2021	RUPEES IN THOUSANDS					
	CONSUMER BANKING	BUSINESS BANKING	TOTAL BANKING	TREASURY	UNALLOCATED / ELIMINATION	TOTAL
Income						
Financing Income	1,116,510	1,896,955	3,013,465	550,330	20,000	3,583,795
Net Fee and Commission Income	85,043	90,451	175,494	8,024	952	184,470
Net Trading Gain	-	-	-	57,922	-	57,922
Net Gains / (Losses) from Financial Investments at Fair Value Through Profit or Loss	-	-	-	1,274	-	1,274
Net Gains / (Losses) from Derecognition of Financial Assets	-	-	-	975	-	975
Other Operating Income	-	-	-	2,889	-	2,889
Total Income	<u>1,201,553</u>	<u>1,987,406</u>	<u>3,188,960</u>	<u>621,414</u>	<u>20,951</u>	<u>3,831,325</u>
Less						
Financing Expenses			(1,568,924)	-	(19,994)	(1,588,918)
Impairment On Financial Assets			(272,386)	(1,550)	-	(273,936)
Operating Expenses			(881,890)	(362,814)	(14,513)	(1,259,217)
Operating Profit Before VAT on Financial Services			<u>465,760</u>	<u>257,049</u>	<u>(13,556)</u>	<u>709,254</u>
VAT on Financial Services						(203,551)
Profit Before Tax						<u>505,703</u>
Tax Expenses						(216,437)
Profit After Tax						<u>289,266</u>
Total Assets	<u>19,457,059</u>	<u>49,962,375</u>	<u>69,419,435</u>	<u>32,472,016</u>	<u>6,813,818</u>	<u>108,705,269</u>
Total Liabilities	<u>79,405,313</u>	<u>11,476,704</u>	<u>90,882,017</u>	<u>505,926</u>	<u>4,564,515</u>	<u>95,952,458</u>

FOR THE PERIOD ENDED 30 JUNE 2020	RUPEES IN THOUSANDS					
	CONSUMER BANKING	BUSINESS BANKING	TOTAL BANKING	TREASURY	UNALLOCATED / ELIMINATION	TOTAL
Income						
Financing Income	975,462	2,114,808	3,090,270	483,982	-	3,574,252
Net Fee and Commission Income	62,169	55,293	117,462	2,338	5,556	125,357
Net Trading Income			-	239,158		239,158
Net Gains / (Losses) from Financial Investments at Fair Value Through Profit or Loss			-	(7,897)		(7,897)
Net Gains / (Losses) from Derecognition of Financial Assets			-	(139)		(139)
Net Other Operating Income			-	115		115
Total Income	<u>1,037,631</u>	<u>2,170,102</u>	<u>3,207,732</u>	<u>717,559</u>	<u>5,556</u>	<u>3,930,846</u>
Less						
Financing Expenses			(2,059,618)	(6,036)	(19,327)	(2,084,981)
Impairment On Financial Assets			(126,053)			(126,053)
Operating Expenses			(971,194)	(260,001)	(81,940)	(1,313,134)
Operating Profit Before VAT on Financial Services			<u>50,868</u>	<u>451,522</u>	<u>(95,710)</u>	<u>406,679</u>
VAT on Financial Services						(156,155)
Profit Before Tax						<u>250,524</u>
Tax Expenses						(80,147)
Profit After Tax						<u>170,377</u>
Total Assets	<u>16,572,089</u>	<u>42,056,540</u>	<u>58,628,629</u>	<u>27,155,949</u>	<u>8,387,203</u>	<u>94,171,781</u>
Total Liabilities	<u>75,192,784</u>	<u>3,706,121</u>	<u>78,898,904</u>	<u>450,058</u>	<u>2,785,366</u>	<u>82,134,329</u>

EXPLANATORY NOTES

1. These Interim Financial Statements have been prepared in accordance with LKAS 34 - Interim Financial Reporting and present information required by Listing Rules of Colombo Stock Exchange.
2. The interim condensed Financial Statements do not include all the information and disclosure required in the Annual Financial Statements, and should be read in conjunction with Annual Financial Statements as at 31 December 2020.
3. The accounting policies adopted in the presentation of the interim condensed Financial Statements are consistent with those followed in the preparation of the Bank's Annual Financial Statements for the year ended 31 December 2020.
4. There are no material events that took place after the Statement of Financial Position date which require adjustment to or disclosures in the Financial Statements other than the following:
5. Comparative figures have been restated wherever necessary to conform to the current periods presentation.
6. There has not been a significant change in the nature of the contingent liabilities as disclosed in the Annual Report of 2020
7. Market Price of Ordinary Shares (the Bank listed its ordinary shares on the Colombo Stock Exchange on 29 January 2014) :

	2021 LKR	2020 LKR
Market Price as at 30 June	3.10	1.90
Highest Market Price during the quarter ended 30 June	3.40	2.40
Lowest Market Price during the quarter ended 30 June	3.00	1.90

9. Twenty Largest Shareholders as at 30 June 2021

No	Name of Shareholder	No. of Shares	%
1	IB Growth Fund (Labuan) LLP	615,242,015	23.65
2	Mr. Hossain Ahmed Ismail	259,884,351	9.99
3	Mr. Mohamed Haji Omar	220,062,763	8.46
4	Bank Islam Malaysia Berhad	187,784,491	7.22
5	AB Bank Limited	187,784,490	7.22
6	Islamic Development Bank(IsDB)	164,384,227	6.32
7	Akbar Brothers (Pvt) Ltd	164,054,018	6.31
8	Mr. Farook Kassim	103,441,227	3.98
9	Millennium Capital Investments (Pte) Ltd	72,946,123	2.80
10	Mr. Shafik Kassim	62,303,953	2.39
11	Mr. Osman Kassim jointly with Mrs. K. Kassim	57,000,000	2.19
12	Mr. Sattar Kassim	55,946,786	2.15
13	Hatton National Bank PLC/Almas Organisation(Pvt) Ltd	48,511,230	1.86
14	Mr. Nagi Saleh Mohammed Al Faqih	38,879,983	1.49
15	Mr. Sathiyamurthy Chandramohan	31,199,999	1.20
16	Hatton National Bank PLC/Carlines Holdings (Pvt) Ltd	24,523,356	0.94
17	Mr. Ahamed Mihilar Mohamed Fazal Jiffry	14,855,567	0.57
18	ABC International Limited	12,396,799	0.48
19	Mrs. Nabila Qureshi	8,900,042	0.34
20	Mr. Abdul Majeed Mohamedu Risvi	8,738,404	0.34
Sub total		2,338,839,824	89.91
Other Shareholders (Number of Shareholders 7,485)		262,606,331	10.09
Total		2,601,446,155	100.00

Percentage of Public Holding as at 30 June 2021

46.45%

Number of Shareholders

7,486

Float adjusted market capitalisation

Rs 3.75 Bn

Bank complies with the minimum public holding requirement under option 4 as specified by rule 7.13.1 (a) of the Listing Rules of Colombo Stock Exchange

10. Directors' and Chief Executive Officer's holding in shares as at 30 June 2021

Name	No. of Shares
Mr. Ali Asghar Akbarally	Nil
Mr. Rajiv Dvivedi	Nil
Mr. Dilshan Hettiaratchi	Nil
Mr. Aaron Russell-Davison	Nil
Mr. M Ataur Rahman Chowdhury	Nil
Mr. S M Asim Raza	Nil
Mr. K M P Bin Abdullah	Nil
Mr. Omar Farook Kassim	Nil
Mr. Paul Mercer	Nil
Mr. Tishan Subasinghe	Nil
Mr. Mohamed Adamaly	Nil
Mr. Mohamed Azmeer (Chief Executive Officer)	519,999