



AMÃNA BANK PLC (PB 3618 PQ)

FINANCIAL STATEMENTS

31 MARCH 2019

AMANA BANK PLC (PB 3618 PQ)
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 MARCH 2019

	RUPEES IN THOUSANDS		
	FOR THE THREE MONTHS ENDED		
	31 MARCH		
	2019	2018	Change %
Financing Income	1,891,835	1,569,025	21
Financing Expenses	(1,033,624)	(777,715)	33
Net Financing Income	858,211	791,310	8
Net Fee and Commission Income	76,306	71,762	6
Net Trading Income	106,393	97,733	9
Net Gains / (Losses) from Financial Investments at Fair Value Through Profit or Loss	(7,734)	-	0
Net Gains / (Losses) from Derecognition of Financial Assets	(7)	-	0
Net Other Operating Income	1,791	1,241	44
Total Operating Income	1,034,960	962,046	8
Impairment Reversal / (Charge) for Financing and Receivables to Other Customers and Other Losses			
Impairment Charges	(82,887)	-	0
Individual Impairment	-	5,631	0
Collective Impairment	-	(109,736)	0
Others	-	-	0
Net Operating Income	952,073	857,941	11
Personnel Expenses	342,716	299,122	15
Depreciation and Amortisation Expenses	42,741	45,748	-7
Other Operating Expenses	251,213	190,039	32
Total Operating Expenses	636,670	534,909	19
Operating Profit Before Value Added Tax, Nation Building Tax & Debt Repayment Levy	315,403	323,032	-2
Value Added Tax on Financial Services, Nation Building Tax & Debt Repayment Levy	(134,585)	(96,910)	39
Profit Before Tax	180,818	226,122	-20
Tax Expenses	(54,245)	(63,314)	-14
Profit for the Period	126,573	162,808	-22
Earnings Per Share - Basic / Diluted - (in LKR)	0.05	0.07	-22

AMANA BANK PLC (PB 3618 PQ)
 STATEMENT OF COMPREHENSIVE INCOME
 FOR THE PERIOD ENDED 31 MARCH 2019

	RUPEES IN THOUSANDS		Change %
	FOR THE THREE MONTHS ENDED 31 MARCH		
	2019	2018	
Profit for the Period	126,573	162,808	-22
Other Comprehensive Income/(Loss)			
Other Comprehensive Income to be Reclassified to Profit or Loss in Subsequent Periods:			
Financial Investments - Available for Sale:			
Net Gain/(Loss) on Financial Investments - Available for Sale	-	(27,009)	0
Reclassification to Profit or Loss as Impairment	-	-	0
Net Other Comprehensive Income to be Reclassified to Profit or Loss in Subsequent Periods:	-	(27,009)	0
Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods:			
Financial Investments - Fair Value through Other Comprehensive Income:			
Net Gain / (Loss) on Financial Investments - Fair Value through Other Comprehensive Income	(35,112)	-	0
	(35,112)	-	0
Net Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods:	(35,112)	-	0
Other Comprehensive Income / (Loss) for the Year Net of Tax	(35,112)	(27,009)	30
Total Comprehensive Income for the Year	91,461	135,799	-33

AMANA BANK PLC (PB 3618 PQ)
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	RUPEES IN THOUSANDS		Change %
	AS AT 31.12.2019	AS AT 31.12.2018 (AUDITED)	
Assets			
Cash and Cash Equivalents	4,668,570	5,338,091	-13
Balances with Central Bank of Sri Lanka	3,873,182	3,543,445	9
Placements with Banks	8,078,935	9,264,699	-13
Placements with Licensed Finance Companies	1,125	2,427,970	-100
Derivative Financial Assets	289,631	445,733	-35
Financial Assets Designated at Fair Value through Profit or Loss	105,947	113,249	-6
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	57,613,642	52,853,663	9
Financial Assets Measured at Fair Value through Other Comprehensive Income	151,543	186,655	-19
Other Assets - Financial	689,942	585,705	18
Property, Plant and Equipment	1,873,799	1,890,194	-1
Intangible Assets	227,595	238,311	-4
Other Assets - Non Financial	598,178	382,052	57
Total Assets	78,172,089	77,269,767	1
Liabilities			
Due to Banks	1,057,502	1,210,205	-13
Derivative Financial Liabilities	742,083	1,441,006	-49
Financial Liabilities at Amortised Cost - Due to Depositors	63,060,021	61,722,683	2
Other Liabilities - Financial	716,963	480,627	49
Current tax liabilities	414,764	330,607	25
Dividend Payable	3,461	3,562	-3
Deferred Tax Liability	221,537	221,537	0
Retirement Benefit Liability	132,988	127,517	4
Other Liabilities - Non Financial	97,207	97,920	-1
Total Liabilities	66,446,526	65,635,664	1
Shareholders' Funds			
Stated Capital	10,619,450	10,619,450	0
Statutory Reserve Fund	70,226	70,226	0
Revaluation Reserves	819,632	819,632	0
Other Reserves	(95,567)	(60,455)	-58
Retained Earnings	311,822	185,250	68
Total Equity	11,725,563	11,634,103	1
Total Liabilities and Shareholders' Funds	78,172,089	77,269,767	1
Net Asset Value per Ordinary Share	4.69	4.52	
Commitments and Contingencies	44,047,633	46,485,431	
Memorandum Information			
Number of Employees	929	911	
Number of Branches	29	29	

CERTIFICATION:

I certify that these Financial Statements comply with the requirements of the Companies Act No.07 of 2007.

Sgd.
M. Ali Wahid
Chief Financial Officer
7 May 2019

We, the undersigned, being the Chief Executive Officer, Deputy Chairman and Director of Amana Bank PLC certify jointly that:-

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and Rule 7.4 of Colombo Stock Exchange.
- (b) the information contained in these statements have been extracted from the unaudited Financial Statements of the Bank unless indicated as audited.

Sgd.
Mohamed Azmeer
Chief Executive Officer
7 May 2019

Sgd.
Tyeab Akbarally
Deputy Chairman
7 May 2019

Sgd.
Jazri Magdon Ismail
Director
7 May 2019

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2019**

	RUPEES IN THOUSANDS					
	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	Other Reserves	Retained Earnings	Total
				Available for Sale Reserve / OCI Reserve		
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
As at 1 January 2018	10,619,450	42,404	820,718	(28,031)	(140,738)	11,313,803
Impact of Adopting SLFRS 9	-	-	-	(13)	(39,654)	(39,667)
Restated Opening Balance under SLFRS 9	10,619,450	42,404	820,718	(28,044)	(180,392)	11,274,136
Profit for the three months ended 31.03.2018	-	-	-	-	162,808	162,808
Total Comprehensive Income for the three months ended 31.03.2018	-	-	-	(27,009)	-	(27,009)
As at 31 March 2017	10,619,450	42,404	820,718	(55,053)	(17,584)	11,409,935
Profit for the Nine Months ended 31.12.2018	-	-	-	-	393,639	393,639
Total Comprehensive Income for the Nine Months ended 31.12.2018	-	-	-	(5,402)	11,028	5,626
Interim Dividend 2018	-	-	-	-	(175,097)	(175,097)
Transfers to Statutory Reserve Fund	-	27,822	-	-	(27,822)	-
Transferred to Retained Earnings	-	-	(1,086)	-	1,086	-
As at 31 December 2018 (Audited)	10,619,450	70,226	819,632	(60,455)	185,249	11,634,103
Profit for the three months ended 31.03.2019	-	-	-	-	126,573	126,573
Total Comprehensive Income for the three months ended 31.03.2019	-	-	-	(35,112)	-	(35,112)
As at 31 March 2019	10,619,450	70,226	819,632	(95,567)	311,822	11,725,563

**STATEMENT OF CASHFLOW
FOR THE PERIOD ENDED 31 MARCH 2019**

	RUPEES IN THOUSANDS	
	2019	2018
Cash Flow from Operating Activities		
Financing Income Received	1,822,501	1,279,395
Fees and Commission Received	82,249	71,753
Financing Expenses Paid	(993,003)	(791,410)
Foreign Exchange Income Received	100,443	102,297
Gratuity Payments Made	(2,973)	(3,064)
Payments to Employees and Suppliers	(708,013)	(568,102)
Operating Profit/(Loss) before Changes in Operating Assets and Liabilities	301,204	90,869
(Increase) / Decrease in Operating Assets		
Financing and Receivable to Other Customers	(4,772,621)	(1,791,987)
Other Financial Assets	51,865	(33,278)
Other Non Financial Assets	(186,212)	(98,978)
Statutory Deposit	(329,737)	1,053,895
Increase / (Decrease) in Operating Liabilities		
Due to Other Customers	1,290,923	2,266,645
Due to Banks	(146,909)	965,650
Other Liabilities	(463,304)	78,723
Net Cash Flow from Operating Activities before Income Tax	(4,254,791)	2,531,539
Income Tax Paid	-	-
Net Cash Flows From / (Used In) Operating Activities	(4,254,791)	2,531,539
Cash Flows From/(Used In) Investing Activities		
Acquisition of Property, Plant & Equipment	(15,628)	(21,780)
Proceeds from Sale of Property, Plant and Equipment	-	-
Acquisition of Intangible Assets	-	-
Investments in Placements with Banks	2,427,341	(2,237,181)
Investments in Placements with Licensed Finance Companies	1,172,299	(898,114)
Financial Assets Recognised through Profit or Loss - Measured at Fair Value	(432)	-
Financial Assets Held for Trading	-	644
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-
Dividend Received from Financial Assets	1,791	1,241
Net Cash Flows From / (Used In) Investing Activities	3,585,371	(3,155,190)
Cash Flows From / (Used In) Financing Activities		
Rights Issue of Shares	-	-
Share Issue Expenses	-	-
Dividend Paid	(101)	-
Net Cash Flows From / (Used In) Financing Activities	(101)	-
Net Increase / (Decrease) in Cash and Cash Equivalents	(669,521)	(623,651)
Cash and Cash Equivalents at the Beginning of the Year	5,339,450	5,859,767
Cash and Cash Equivalents at the End of the Year - Gross of Allowance for Impairment Losses	4,669,929	5,236,116

**CASH AND CASH EQUIVALENTS
FOR THE PERIOD ENDED 31 MARCH**

	2019	2018
Cash in Hand	1,475,116	1,724,802
Balances with Banks	3,194,813	3,511,313
	4,669,929	5,236,116
Less: Allowance for Impairment Losses	(1,359)	N/A
Total	4,668,570	5,236,116

01. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Financial instruments are measured on an ongoing basis either at fair value or at amortized cost. The summary of significant accounting policies describes how the classes of financial instruments are measured, and how income and expenses, including fair value gains and losses, are recognised. The following table analyses the carrying amounts of the financial instruments by category as defined in SLFRS 9 and by headings of the Statement of Financial Position.

FINANCIAL ASSETS	FAIR VALUE THROUGH PROFIT OR LOSS	AMORTIZED COST	RUPEES IN THOUSANDS	
			FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	TOTAL AS AT 31.03.2019
Cash and Cash Equivalents	-	4,668,570	-	4,668,570
Balance with Central Bank of Sri Lanka	-	3,873,182	-	3,873,182
Placements with Banks	-	8,078,935	-	8,078,935
Placements with Licensed Finance Companies	-	1,125	-	1,125
Derivative Financial Assets	289,631	-	-	289,631
Financial Assets recognised through Profit or Loss - Measured at Fair Value	105,947	-	-	105,947
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	-	57,613,642	-	57,613,642
Financial Assets measured at Fair Value through Other Comprehensive Income	-	-	151,543	151,543
Other Assets - Financial	-	689,942	-	689,942
Total Financial Assets	395,578	74,925,395	151,543	75,472,516
Financial Liabilities				
Due to Banks	-	1,057,502	-	1,057,502
Derivative Financial Liabilities	742,083	-	-	742,083
Financial Liabilities at Amortised Cost - Due to Depositors	-	63,060,021	-	63,060,021
Other Liabilities - Financial	-	716,963	-	716,963
Total Financial Liabilities	742,083	64,834,485	-	65,576,569

FINANCIAL ASSETS	FAIR VALUE THROUGH PROFIT OR LOSS	AMORTIZED COST	RUPEES IN THOUSANDS	
			FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	TOTAL AS AT 31.12.2018 (AUDITED)
Cash and Cash Equivalents	-	5,338,091	-	5,338,091
Balance with Central Bank of Sri Lanka	-	3,543,445	-	3,543,445
Placements with Banks	-	9,264,699	-	9,264,699
Placements with Licensed Finance Companies	-	2,427,970	-	2,427,970
Derivative Financial Assets	445,733	-	-	445,733
Financial Assets recognised through Profit or Loss - Measured at Fair Value	113,249	-	-	113,249
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	-	52,853,663	-	52,853,663
Financial Assets measured at Fair Value through Other Comprehensive Income	-	-	186,655	186,655
Other Assets - Financial	-	585,705	-	585,705
Total Financial Assets	558,982	74,013,573	186,655	74,759,211
Financial Liabilities				
Due to Banks	-	1,210,205	-	1,210,205
Derivative Financial Liabilities	1,441,006	-	-	1,441,006
Financial Liabilities at Amortised Cost - Due to Depositors	-	61,722,683	-	61,722,683
Other Liabilities - Financial	-	480,627	-	480,627
Total Financial Liabilities	1,441,006	63,413,515	-	64,854,520

02. FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

ANALYSIS OF FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

	RUPEES IN THOUSANDS	
	31.03.2019	31.12.2018 (AUDITED)
Gross Financing and Receivables to Other Customers	58,749,132	53,906,267
Less: Accumulated Impairment		
Stage 1	(247,698)	(254,293)
Stage 2	(380,475)	(299,784)
Stage 3	(507,317)	(498,527)
Net Financing and Receivables	57,613,642	52,853,663

ANALYSIS OF FINANCING AND RECEIVABLES TO OTHER CUSTOMERS - (Contd...)

03. FINANCING AND RECEIVABLES TO OTHER CUSTOMERS - BY PRODUCT

	RUPEES IN THOUSANDS	
	31.03.2019	31.12.2018 (AUDITED)
By Product - Domestic Currency		
Overdraft	5,314,139	4,782,505
Trade Finance	2,590,605	2,765,920
Lease Receivables	6,534,322	6,430,002
Term Financing	33,881,693	31,394,943
Gold Facilities	2,733,331	2,402,268
Others	1,865,813	1,202,499
Sub Total	52,919,903	48,978,137
By Product - Foreign Currency		
Overdraft	29	72,129
Term Financing	5,607,793	4,627,052
Trade Finance	87,789	77,516
Others	133,618	151,433
Sub Total	5,829,229	4,928,130
Total	58,749,132	53,906,267

04. MOVEMENTS IN INDIVIDUAL AND COLLECTIVE IMPAIRMENT DURING THE PERIOD FOR FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

A reconciliation of the allowance for impairment losses for Financing and Receivables to Other Customers, under SLFRS 9 as at 31.03.2019 is as follows:

	RUPEES IN THOUSANDS			
	STAGE 1	STAGE 2	STAGE 3	TOTAL IMPAIRMENT
ECL allowance as at 1 January 2019	254,293	299,784	498,527	1,052,603
Charge/(Write Back) for the year	(6,594)	80,691	8,790	82,887
Amounts written off	-	-	-	-
As at 31 March 2019	247,698	380,475	507,317	1,135,490

05. DUE TO OTHER CUSTOMERS - BY PRODUCT

	RUPEES IN THOUSANDS	
	31.03.2019	31.12.2018 (AUDITED)
ANALYSIS OF DEPOSITS		
By Product - Domestic Currency		
Demand Deposits	3,168,024	3,072,131
Savings Deposits	20,890,738	19,936,735
Time Deposits	31,439,072	30,473,616
Other Deposits	131,612	180,471
Sub Total	55,629,446	53,662,953
By Product - Foreign Currency		
Demand Deposits	128,554	213,574
Savings Deposits	1,980,719	1,820,921
Time Deposits	5,321,188	6,012,863
Other Deposits	114	12,372
Sub Total	7,430,575	8,059,730
Total	63,060,021	61,722,683

SELECTED PERFORMANCE INDICATORS

	AS AT 31.03.2019 BASEL III	AS AT 31.12.2018 BASEL III (AUDITED)
Regulatory Capital (LKR '000)		
Common Equity Tier 1	10,799,193	10,844,221
Tier 1 Capital	10,527,936	10,527,283
Total Capital	11,370,754	11,347,154
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital Ratio (Minimum Requirement : 2019 - 7.00% / 2018 - 6.375%)	16.4%	17.6%
Tier 1 Capital Ratio (Minimum Requirement : 2019 - 8.50% / 2018 - 7.875%)	16.4%	17.6%
Total Capital Ratio (Minimum Requirement : 2019 - 12.50% - 2018 - 11.875%)	17.7%	19.0%

	AS AT 31.03.2019	AS AT 31.12.2018 (AUDITED)
Assets Quality (Quality of Financing and Advance Portfolio)		
Gross Non-Performing Financing and Advances Ratio, % (Net of Profit in Suspense)	2.95%	2.82%
Net Non-Performing Financing and Advances Ratio, % (Net of Profit in Suspense and Provisions)	1.02%	0.87%
Profitability		
Financing Margin (%)	4.1%	4.4%
Return on Assets (After Tax)	0.6%	0.7%
Return on Equity	4.2%	4.6%
Regulatory Liquidity		
Statutory Liquid Assets		
- Domestic Banking Unit, Rs. (LKR in Millions)	14,386	14,348
- Foreign Currency Banking Unit, USD '000	4,427	2,885
Statutory Liquid Assets Ratio % (Minimum Requirement : 20%)		
- Domestic Banking Unit	22.0%	23.0%
- Off-Shore Banking Unit	29.1%	35.1%
Total Stock of High Quality Liquid Assets (LKR in Millions)	2,800	2,690
Liquidity Coverage Ratio (%) (Minimum Requirement : 2019 - 100% / 2018 - 90%)		
- Rupee (%)	137.3%	141.8%
- All Currency (%)	118.3%	117.5%
Net Stable Funding Ratio (%) (Minimum Requirement : 90%)	132.6%	N/A

7 SEGMENT INFORMATION

The following table presents information on total income, profit, total assets and liabilities regarding the Bank's operating segments.

FOR THE YEAR ENDED 31 MARCH 2019	CONSUMER BANKING	BUSINESS BANKING	TOTAL BANKING	TREASURY	RUPEES IN THOUSANDS	
					UNALLOCATED / ELIMINATION	TOTAL
Income						
Financing Income	539,920	1,213,281	1,753,201	127,615	11,019	1,891,835
Net Fee and Commission Income	35,731	38,396	74,127	1,869	310	76,306
Net Trading Gain	-	-	-	106,393	-	106,393
Net Gains / (Losses) from Financial Investments at Fair Value Through Profit or Loss	-	-	-	(7,734)	-	(7,734)
Net Gains / (Losses) from Derecognition of Financial Assets	-	-	-	(7)	-	(7)
Other Operating Income	-	-	-	1,791	-	1,791
Total Income	575,651	1,251,677	1,827,328	229,927	11,329	2,068,584
Less						
Financing Expenses			(1,026,026)	(7,598)	-	(1,033,624)
Impairment On Financial Assets			(82,887)	-	-	(82,887)
Operating Expenses			(523,613)	(96,303)	(16,754)	(636,670)
Operating Profit Before VAT on Financial Services & Nation Building Tax			194,802	126,026	(5,425)	315,403
Value Added Tax on Financial Services & Nation Building Tax						(134,585)
Profit Before Tax						180,818
Tax Expenses						(54,245)
Profit After Tax						126,573
Total Assets	15,201,291	42,412,351	57,613,642	14,258,242	6,300,205	78,172,089
Total Liabilities	3,390,544	59,669,477	63,060,021	1,062,325	2,324,180	66,446,526

FOR THE PERIOD ENDED 31 MARCH 2018	CONSUMER BANKING	BUSINESS BANKING	TOTAL BANKING	TREASURY	RUPEES IN THOUSANDS	
					UNALLOCATED / ELIMINATION	TOTAL
Income						
Financing Income	406,253	984,496	1,390,749	168,660	9,616	1,569,025
Net Fee and Commission Income	33,299	26,784	60,083	-	11,679	71,762
Net Trading Gain	-	-	-	97,733	-	97,733
Other Operating Income	-	-	-	1,241	-	1,241
Total Income	439,552	1,011,280	1,450,832	267,634	21,295	1,739,761
Less						
Financing Expenses			(776,172)	(1,543)	-	(777,715)
Impairment On Financial Assets			(104,105)	-	-	(104,105)
Operating Expenses			(429,925)	(86,437)	(18,547)	(534,909)
Operating Profit Before VAT on Financial Services & Nation Building Tax			140,630	179,654	2,748	323,032
Value Added Tax on Financial Services & Nation Building Tax						(96,910)
Profit Before Tax						226,122
Tax Expenses						(63,314)
Profit After Tax						162,808
Total Assets	12,401,255	32,439,073	44,840,328	16,983,674	5,216,997	67,040,999
Total Liabilities	51,003,272	2,170,779	53,174,051	970,958	1,446,388	55,591,397

EXPLANATORY NOTES

- These Interim Financial Statements have been prepared in accordance with LKAS 34 - Interim Financial Reporting and present information required by Listing Rules of Colombo Stock Exchange.
- The Interim Condensed Financial Statements do not include all the information and disclosure required in the Annual Financial Statements, and should be read in conjunction with Annual Financial Statements as at 31 December 2018.
- The accounting policies adopted in the presentation of the Interim Condensed Financial Statements are consistent with those followed in the preparation of the Bank's Annual Financial Statements for the year ended 31 December 2018.
- There are no material events that took place after the Statement of Financial Position date which require adjustment to or disclosures in the Financial Statements.
- Comparative figures have been restated wherever necessary to conform to the current periods presentation.
- There has not been a significant change in the nature of the contingent liabilities as disclosed in the Annual Report of 2018.

7. Market Price of Ordinary Shares

	2019 Rs.	2018 Rs.
Market Price as at 31 March	2.80	3.40
Highest Market Price during the quarter ended 31 March	3.10	3.70
Lowest Market Price during the quarter ended 31 March	2.80	3.30

8. Twenty Largest Shareholders as at 31 March 2019

No	Name of Shareholder	No. of Shares	%
1	IB Growth Fund (Labuan) LLP (Part of Islamic Development Bank Group)	591,578,861	23.65
2	Mr Hossain Ahmed Ismail	249,888,800	9.99
3	Mr. Mohamed Haji Omar	205,007,569	8.20
4	Bank Islam Malaysia Berhad	180,562,011	7.22
5	AB Bank Limited	180,562,010	7.22
6	Islamic Development Bank	158,061,757	6.32
7	Akbar Brothers (Pvt) Ltd	157,744,249	6.31
8	Mr. Farook Kassim	94,220,411	3.77
9	Millenium Capital Investment Pte. Limited	70,140,503	2.80
10	Mr. Osman Kassim jointly with Mrs. K. Kassim	57,631,157	2.30
11	Mr. Shafik Kassim	52,554,117	2.10
12	Mr. Sattar Kassim	50,511,902	2.02
13	Mr. Nagi Saleh Mohammed Al Faqih	37,384,600	1.49
14	Mr. Sathiyamurthy Chandramohan	30,000,000	1.20
15	Almas Organisation (Pvt) Ltd	27,426,100	1.10
16	Mr. Abdul Majeed Mohamedu Risvi	26,270,421	1.05
17	Mr. Riyaz Mohamed Sangani	22,272,251	0.89
18	Trans Asia Trading Company	19,899,727	0.80
19	Al Bogari IGL DMCC	17,678,178	0.71
20	Mr. Ahamed Mihilar Mohamed Fazul Jiffry	14,284,200	0.57
	Sub total	2,243,678,824	89.71
	Other Shareholders (Number of Shareholders 6,834)	257,711,710	10.29
	Total	2,501,390,534	100.00

Percentage of Public Holding as at 31 March 2019
Number of Shareholders

43.28%
6,824

9. Directors' holding in shares as at 31 March 2019

Name of Director	No. of Shares
Mr. Osman Kassim	57,541,157
Mr. Tyeab Akbarally	52
Mr. Mohamed Jazri Magdon Ismail	127,000
Mr. Harsha Amarasekera PC	-
Mr. Rajiv Nandlal Dvivedi	-
Mr. Pradeep Dilshan Rajeeva Hettiaratchi	-
Mr. Aaron Russell Davison	-
Mr. Mohammed Ataur Rahman Chowdhury	-
Mr. Adeeb Ahmad (Resigned w.e.f. 29 March 2019)	-
Mr. Syed Muhammed Azim Raza	-
Mr. Khairul Muzamel Perera Bin Abdullah	-
Mr. Huzefa Inayetally Akbarally (Alternate Director to Mr. Tyeab Akbarally)	1
Mr. Mohamed Faizel Mohamed Haddad (Alternate Director to Mr. Osman Kassim)	40,000
Mr. Mohamed Azmeer (Chief Executive Officer)	500,000