



AMÃNA BANK PLC (PB 3618 PQ)

FINANCIAL STATEMENTS

30 SEPTEMBER 2019

AMANA BANK PLC (PB 3618 PQ)
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

	RUPEES IN THOUSANDS FOR THE NINE MONTHS ENDED 30 SEPTEMBER		Change %	RUPEES IN THOUSANDS FOR THE QUARTER ENDED 30 SEPTEMBER		Change %
	2019	2018		2019	2018	
Financing Income	5,738,290	4,946,550	16%	1,900,143	1,738,032	9%
Financing Expenses	(3,312,150)	(2,543,521)	30%	(1,163,854)	(919,840)	27%
Net Financing Income	2,426,140	2,403,029	1%	736,289	818,192	(10%)
Net Fee and Commission Income	224,866	219,047	3%	74,263	71,280	4%
Net Trading Income	566,908	271,152	109%	223,334	109,914	103%
Net Gains / (Losses) from Financial Investments at Fair Value Through Profit or Loss	6,686	-	-	6,924	-	-
Net Gains / (Losses) from Derecognition of Financial Assets	(517)	-	-	(448)	-	-
Net Other Operating Income	7,195	6,157	17%	1,536	1,303	18%
Total Operating Income	3,231,278	2,899,385	11%	1,041,898	1,000,689	4%
Impairment Reversal / (Charge) for Financing and Receivables to Other Customers and Other Losses						
Impairment Charges	(293,059)	-	-	(115,641)	-	-
Individual Impairment	-	(13,151)	(100%)	-	17,297	(100%)
Collective Impairment	-	(269,953)	(100%)	-	(117,574)	(100%)
Others	-	-	-	-	-	-
Net Operating Income	2,938,219	2,616,281	12%	926,257	900,412	3%
Personnel Expenses	1,027,515	912,098	13%	343,319	309,997	11%
Depreciation of Property, Plant and Equipment	129,440	134,780	(4%)	40,754	45,903	(11%)
Other Operating Expenses	793,984	632,117	26%	278,738	228,032	22%
Total Operating Expenses	1,950,939	1,678,995	16%	662,811	583,932	14%
Operating Profit Before Value Added Tax, Nation Building Tax & Debt Repayment Levy	987,280	937,286	5%	263,446	316,480	(17%)
Value Added Tax on Financial Services, Nation Building Tax & Debt Repayment Levy	(388,638)	(340,125)	14%	(77,380)	(119,719)	(35%)
Profit Before Tax	598,643	597,161	0%	186,066	196,761	(5%)
Tax Expenses	(167,620)	(167,205)	0%	(43,847)	(55,093)	(20%)
Profit for the Period	431,023	429,956	0%	142,219	141,668	0%
Earnings Per Share - Basic / Diluted - (in LKR)	0.17	0.17	0%	0.06	0.06	0%

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

	RUPEES IN THOUSANDS FOR THE NINE MONTHS ENDED 30 SEPTEMBER		Change %	RUPEES IN THOUSANDS FOR THE QUARTER ENDED		Change %
	2019	2018		2019	2018	
Profit for the Period	431,023	429,956	0%	142,219	141,668	0%
Other Comprehensive Income/(Loss)						
Other Comprehensive Income to be Reclassified to Profit or Loss in Subsequent Periods:						
Financial Investments - Available for Sale:						
Net Gain/(Loss) on Financial Investments - Available for Sale	-	(32,411)	(100%)	-	(32,411)	(100%)
Reclassification to Profit or Loss as Impairment	-	-		-	-	
Net Other Comprehensive Income to be Reclassified to Profit or Loss in Subsequent Periods:	-	(32,411)	(100%)	-	(32,411)	(100%)
Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods:						
Financial Investments - Fair Value through Other Comprehensive Income:						
Net Gain / (Loss) on Financial Investments - Fair Value through Other Comprehensive Income	(45,916)	-		(2,701)	-	
	(45,916)	-		(2,701)	-	
Net Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods:	(45,916)	-		(2,701)	-	
Other Comprehensive Income / (Loss) for the Period Net of Tax	(45,916)	(32,411)	42%	(2,701)	(32,411)	(92%)
Total Comprehensive Income for the Period	385,107	397,545	(3%)	139,518	109,257	28%

AMĀNA BANK PLC (PB 3618 PQ)
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	RUPEES IN THOUSANDS		Change %
	AS AT 30.09.2019	AS AT 31.12.2018 (AUDITED)	
Assets			
Cash and Cash Equivalents	8,122,311	5,338,091	52%
Balances with Central Bank of Sri Lanka	4,029,686	3,543,445	14%
Placements with Banks	9,940,710	9,264,699	7%
Placements with Licensed Finance Companies	6,022	2,427,970	(100%)
Derivative Financial Assets	246,316	445,733	(45%)
Financial Assets Designated at Fair Value through Profit or Loss	112,729	113,249	(0%)
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	57,354,622	52,853,663	9%
Financial Assets Measured at Fair Value through Other Comprehensive Income	140,740	186,655	(25%)
Other Assets - Financial	873,809	585,705	49%
Property, Plant and Equipment	1,892,963	1,890,194	0%
Intangible Assets	225,852	238,311	(5%)
Other Assets - Non Financial	689,557	382,052	80%
Total Assets	83,635,318	77,269,767	8%
Liabilities			
Due to Banks	648,301	1,210,205	(46%)
Derivative Financial Liabilities	183,098	1,441,006	(87%)
Financial Liabilities at Amortised Cost - Due to Depositors	69,440,969	61,722,683	13%
Other Liabilities - Financial	691,053	480,627	44%
Current tax liabilities	223,061	330,607	(33%)
Dividend Payable	2,866	3,562	(20%)
Deferred Tax Liability	221,537	221,537	0%
Retirement Benefit Liability	141,880	127,517	11%
Other Liabilities - Non Financial	63,345	97,920	(35%)
Total Liabilities	71,616,111	65,635,664	9%
Shareholders' Funds			
Stated Capital	10,619,450	10,619,450	0%
Statutory Reserve Fund	70,226	70,226	0%
Revaluation Reserves	819,632	819,632	(0%)
Other Reserves	(106,371)	(60,455)	76%
Retained Earnings	616,271	185,250	233%
Total Equity	12,019,208	11,634,103	3%
Total Liabilities and Shareholders' Funds	83,635,318	77,269,767	8%
Net Asset Value per Ordinary Share	4.81	4.52	
Commitments and Contingencies	52,563,180	46,175,982	
Memorandum Information			
Number of Employees	912	911	
Number of Branches	30	29	

CERTIFICATION:

I certify that these Financial Statements comply with the requirements of the Companies Act No.07 of 2007.

Sgd.
M. Ali Wahid
 Chief Financial Officer
 6 November 2019

We, the undersigned, being the Chief Executive Officer, Chairman and Director of Amana Bank PLC certify jointly that:-

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and Rule 7.4 of Colombo Stock Exchange.
- the information contained in these statements have been extracted from the unaudited Financial Statements of the Bank unless indicated as audited.

Sgd.
Mohamed Azmeer
 Chief Executive Officer
 6 November 2019

Sgd.
Osman Kassim
 Chairman
 6 November 2019

Sgd.
Jazri Magdon Ismail
 Director
 6 November 2019

AMĀNA BANK PLC (PB 3618 PQ)

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

	RUPEES IN THOUSANDS					
	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	Other Reserves	Retained Earnings	Total
				Available for Sale Reserve / OCI Reserve		
As at 1 January 2018	10,619,450	42,404	820,718	(28,031)	(140,738)	11,313,803
Impact of Adopting SLFRS 9	-	-	-	(13)	(39,654)	(39,668)
Restated Opening Balance under SLFRS 9	10,619,450	42,404	820,718	(28,044)	(180,392)	11,274,135
Interim Dividend 2018	-	-	-	-	(175,097)	(175,097)
Profit for the nine months ended 30.09.2018	-	-	-	-	429,956	429,956
Total Comprehensive Income for the nine months ended 30.09.2018	-	-	-	(32,411)	-	(32,411)
As at 30 September 2018	10,619,450	42,404	820,718	(60,455)	74,466	11,496,583
Profit for the three months ended 31.12.2018	-	-	-	-	126,490	126,490
Total Comprehensive Income for the three months ended 31.12.2018	-	-	-	-	11,028	11,028
Transfers to Statutory Reserve Fund	-	27,822	-	-	(27,822)	-
Transferred to Retained Earnings	-	-	(1,086)	-	1,086	-
As at 31 December 2018 (Audited)	10,619,450	70,226	819,632	(60,455)	185,248	11,634,101
Profit for the nine months ended 30.09.2019	-	-	-	-	431,023	431,023
Total Comprehensive Income for the nine months ended 30.09.2019	-	-	-	(45,916)	-	(45,916)
As at 30 September 2019	10,619,450	70,226	819,632	(106,371)	616,271	12,019,208

AMANA BANK PLC (PB 3618 PQ)

STATEMENT OF CASHFLOW
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

	RUPEES IN THOUSANDS	
	2019	2018
Cash Flow from Operating Activities		
Financing Income Received	5,184,733	4,595,753
Fees and Commission Received	210,993	218,827
Financing Expenses Paid	(3,313,726)	(2,574,958)
Foreign Exchange Income Received	580,272	294,313
Gratuity Payments Made	(11,015)	(9,103)
Payments to Employees and Suppliers	(2,151,756)	(1,827,511)
Operating Profit/(Loss) before Changes in Operating Assets and Liabilities	499,500	697,321
(Increase) / Decrease in Operating Assets		
Financing and Receivable to Other Customers	(4,385,573)	(6,634,151)
Other Financial Assets	(88,688)	(452,400)
Other Non Financial Assets	(338,132)	(195,319)
Statutory Deposit	(486,241)	812,337
Increase / (Decrease) in Operating Liabilities		
Due to Other Customers	7,717,370	7,312,164
Due to Banks	(559,411)	974,050
Other Liabilities	(1,082,062)	1,037,890
Net Cash Flow from Operating Activities before Income Tax	1,276,764	3,551,892
Income Tax Paid	(244,539)	(63,108)
Net Cash Flows From / (Used In) Operating Activities	1,032,225	3,488,784
Cash Flows From/(Used In) Investing Activities		
Acquisition of Property, Plant & Equipment	(97,049)	(130,119)
Proceeds from Sale of Property, Plant and Equipment	12	-
Acquisition of Intangible Assets	(22,709)	(46,358)
Investments in Placements with Banks	2,423,350	(1,564,505)
Investments in Placements with Licensed Finance Companies	(565,303)	2,233,385
Financial Assets Recognised through Profit or Loss - Measured at Fair Value	7,216	-
Financial Assets Held for Trading	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	11,853
Dividend Received from Financial Assets	7,172	6,157
Net Cash Flows From / (Used In) Investing Activities	1,752,691	510,413
Cash Flows From / (Used In) Financing Activities		
Rights Issue of Shares	-	-
Share Issue Expenses	-	-
Dividend Paid	(696)	(171,170)
Net Cash Flows From / (Used In) Financing Activities	(696)	(171,170)
Net Increase / (Decrease) in Cash and Cash Equivalents	2,784,221	3,828,027
Cash and Cash Equivalents at the Beginning of the Year	5,339,450	5,859,767
Cash and Cash Equivalents at the End of the Year - Gross of Allowance for Impairment Losses	8,123,670	9,687,794

CASH AND CASH EQUIVALENTS
FOR THE PERIOD ENDED 30 SEPTEMBER

	2019	2018
Cash in Hand	1,810,016	1,568,150
Balances with Banks	6,313,654	8,119,644
	8,123,670	9,687,794
Less: Allowance for Impairment Losses	(1,359)	N/A
Total	8,122,311	9,687,794

01. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Financial instruments are measured on an ongoing basis either at fair value or at amortised cost. The summary of significant accounting policies describes how the classes of financial instruments are measured, and how income and expenses, including fair value gains and losses, are recognised. The following table analyses the carrying amounts of the financial instruments by category as defined in SLFRS 9 and by headings of the Statement of Financial Position.

FINANCIAL ASSETS	FAIR VALUE THROUGH PROFIT OR LOSS	AMORTIZED COST	RUPEES IN THOUSANDS	
			FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	TOTAL AS AT 30.09.2019
Cash and Cash Equivalents	-	8,122,311	-	8,122,311
Balance with Central Bank of Sri Lanka	-	4,029,686	-	4,029,686
Placements with Banks	-	9,940,710	-	9,940,710
Placements with Licensed Finance Companies	-	6,022	-	6,022
Derivative Financial Assets	246,316	-	-	246,316
Financial Assets recognised through Profit or Loss - Measured at Fair Value	112,729	-	-	112,729
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	-	57,354,622	-	57,354,622
Financial Assets measured at Fair Value through Other Comprehensive Income	-	-	140,740	140,740
Other Assets - Financial	-	873,809	-	873,809
Total Financial Assets	359,045	80,327,161	140,740	80,826,945
Financial Liabilities				
Due to Banks	-	648,301	-	648,301
Derivative Financial Liabilities	183,098	-	-	183,098
Financial Liabilities at Amortised Cost - Due to Depositors	-	69,440,969	-	69,440,969
Other Liabilities - Financial	-	691,053	-	691,053
Total Financial Liabilities	183,098	70,780,323	-	70,963,422

FINANCIAL ASSETS	FAIR VALUE THROUGH PROFIT OR LOSS	AMORTIZED COST	RUPEES IN THOUSANDS	
			FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	TOTAL AS AT 31.12.2018 (AUDITED)
Cash and Cash Equivalents	-	5,338,091	-	5,338,091
Balance with Central Bank of Sri Lanka	-	3,543,445	-	3,543,445
Placements with Banks	-	9,264,699	-	9,264,699
Placements with Licensed Finance Companies	-	2,427,970	-	2,427,970
Derivative Financial Assets	445,733	-	-	445,733
Financial Assets recognised through Profit or Loss - Measured at Fair Value	113,249	-	-	113,249
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	-	52,853,663	-	52,853,663
Financial Assets measured at Fair Value through Other Comprehensive Income	-	-	186,655	186,655
Other Assets - Financial	-	585,705	-	585,705
Total Financial Assets	558,982	74,013,573	186,655	74,759,211
Financial Liabilities				
Due to Banks	-	1,210,205	-	1,210,205
Derivative Financial Liabilities	1,441,006	-	-	1,441,006
Financial Liabilities at Amortised Cost - Due to Depositors	-	61,722,683	-	61,722,683
Other Liabilities - Financial	-	480,627	-	480,627
Total Financial Liabilities	1,441,006	63,413,515	-	64,854,520

02. FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

ANALYSIS OF FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

	RUPEES IN THOUSANDS	
	30.09.2019	31.12.2018 (AUDITED)
Gross Financing and Receivables to Other Customers	58,700,284	53,906,267
Less: Accumulated Impairment		
Stage 1	(324,582)	(254,293)
Stage 2	(377,200)	(299,784)
Stage 3	(643,881)	(498,527)
Net Financing and Receivables	57,354,622	52,853,663

ANALYSIS OF FINANCING AND RECEIVABLES TO OTHER CUSTOMERS - (Contd...)

03. FINANCING AND RECEIVABLES TO OTHER CUSTOMERS - BY PRODUCT

	RUPEES IN THOUSANDS	
	30.09.2019	31.12.2018 (AUDITED)
By Product - Domestic Currency		
Overdraft	5,409,089	4,782,505
Trade Finance	1,402,923	2,765,920
Lease Receivables	6,543,807	6,430,002
Term Financing	35,031,209	31,394,943
Gold Facilities	3,418,147	2,402,268
Others	1,204,087	1,202,499
Sub Total	53,009,262	48,978,137
By Product - Foreign Currency		
Overdraft	18,029	72,129
Term Financing	5,514,520	4,627,052
Trade Finance	6,328	77,516
Others	152,145	151,433
Sub Total	5,691,022	4,928,130
Total	58,700,284	53,906,267

04. MOVEMENTS IN INDIVIDUAL AND COLLECTIVE IMPAIRMENT DURING THE PERIOD FOR FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

A reconciliation of the allowance for impairment losses for Financing and Receivables to Other Customers, under SLFRS 9 as at 30.09.2019 is as follows:

	RUPEES IN THOUSANDS			
	STAGE 1	STAGE 2	STAGE 3	TOTAL IMPAIRMENT
ECL allowance as at 1 January 2019	254,293	299,784	498,527	1,052,603
Charge/(Write Back) for the year	70,289	77,416	145,354	293,059
Amounts written off	-	-	-	-
As at 30 September 2019	324,582	377,200	643,881	1,345,662

06. COMMITMENTS AND CONTINGENCIES - BY PRODUCT

	RUPEES IN THOUSANDS	
	30.09.2019	31.12.2018 (AUDITED)
Commitments on Direct Advances and Indirect Advances:		
Commitments for unutilised facilities	5,168,799	4,718,606
Contingent Liabilities:		
Letters of Credit	648,441	1,423,108
Guarantees, Bonds	2,531,103	2,611,403
Outward Clearing Cheques	785,903	452,764
Acceptances	1,331,631	1,487,056
Bills for Collection & Other	6,106,021	1,433,435
Promissory Forward Foreign Exchange Transactions		
Promissory Forward sales	24,124,470	20,560,590
Promissory Forward purchases	11,870,017	13,491,569
Gross Commitments and Contingencies	52,566,385	46,178,531
Impairment for Expected Credit Losses	(3,192)	(2,549)
Net Commitments and Contingencies	52,563,194	46,175,982

07. DUE TO OTHER CUSTOMERS - BY PRODUCT

	RUPEES IN THOUSANDS	
	30.09.2019	31.12.2018 (AUDITED)
ANALYSIS OF DEPOSITS		
By Product - Domestic Currency		
Demand Deposits	3,296,594	3,072,131
Savings Deposits	23,353,199	19,936,735
Time Deposits	35,166,261	30,473,616
Other Deposits	-	180,471
Sub Total	61,816,054	53,662,953
By Product - Foreign Currency		
Demand Deposits	119,794	213,574
Savings Deposits	1,877,582	1,820,921
Time Deposits	5,627,539	6,012,863
Other Deposits	-	12,372
Sub Total	7,624,915	8,059,730
Total	69,440,969	61,722,683

08. SELECTED PERFORMANCE INDICATORS

	AS AT 30.09.2019 BASEL III	AS AT 31.12.2018 BASEL III (AUDITED)
Regulatory Capital (LKR '000)		
Common Equity Tier 1	10,788,388	10,844,221
Tier 1 Capital	10,529,648	10,527,283
Total Capital	11,592,567	11,347,154
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital Ratio (Minimum Requirement : 2019 - 7.00% / 2018 - 6.375%)	15.8%	17.6%
Tier 1 Capital Ratio (Minimum Requirement : 2019 - 8.50% / 2018 - 7.875%)	15.8%	17.6%
Total Capital Ratio (Minimum Requirement : 2019 - 12.50% - 2018 - 11.875%)	17.1%	19.0%

	AS AT 30.09.2019	AS AT 31.12.2018 (AUDITED)
Assets Quality (Quality of Financing and Advance Portfolio)		
Gross Non-Performing Financing and Advances Ratio, % (Net of Profit in Suspense)	4.63%	2.82%
Net Non-Performing Financing and Advances Ratio, % (Net of Profit in Suspense and Provisions)	2.34%	0.87%
Profitability		
Financing Margin (%)	4.1%	4.4%
Return on Assets (After Tax)	0.7%	0.7%
Return on Equity	4.7%	4.6%
Regulatory Liquidity		
Statutory Liquid Assets		
- Domestic Banking Unit, Rs. (LKR in Millions)	18,135	14,348
- Foreign Currency Banking Unit, USD '000	1,836	2,885
Statutory Liquid Assets Ratio % (Minimum Requirement : 20%)		
- Domestic Banking Unit	26.1%	23.0%
- Off-Shore Banking Unit	36.9%	35.1%
Total Stock of High Quality Liquid Assets (LKR in Millions)	3,192	2,690
Leverage Ratio (Minimum Requirement : 3%)	9.6%	N/A
Liquidity Coverage Ratio (%) (Minimum Requirement : 2019 - 100% / 2018 - 90%)		
- Rupee (%)	130.6%	141.8%
- All Currency (%)	113.4%	117.5%
Net Stable Funding Ratio (%) (Minimum Requirement : 100%)	190.2%	N/A

09. SEGMENT INFORMATION

The following table presents information on total income, profit, total assets and liabilities regarding the Bank's operating segments.

FOR THE PERIOD ENDED 30 SEPTEMBER 2019	CONSUMER BANKING	BUSINESS BANKING	TOTAL BANKING	TREASURY	RUPEES IN THOUSANDS	
					UNALLOCATED / ELIMINATION	TOTAL
Income						
Financing Income	1,597,443	3,723,122	5,320,566	387,849	29,875	5,738,290
Net Fee and Commission Income	98,098	120,488	218,587	5,290	989	224,866
Net Trading Gain	-	-	-	566,908	-	566,908
Net Gains / (Losses) from Financial Investments at Fair Value Through Profit or Loss	-	-	-	6,686	-	6,686
Net Gains / (Losses) from Derecognition of Financial Assets	-	-	-	(517)	-	(517)
Other Operating Income	-	-	-	7,195	-	7,195
Total Income	1,695,542	3,843,611	5,539,153	973,411	30,864	6,543,428
Less						
Financing Expenses			(3,295,074)	(17,076)	-	(3,312,150)
Impairment On Financial Assets			(293,059)	-	-	(293,059)
Operating Expenses			(1,181,504)	(528,670)	(240,765)	(1,950,939)
Operating Profit Before VAT on Financial Services & Nation Building Tax			769,516	427,666	(209,901)	987,281
Value Added Tax on Financial Services & Nation Building Tax						(388,638)
Profit Before Tax						598,643
Tax Expenses						(167,620)
Profit After Tax						431,023
Total Assets	15,919,184	41,435,439	57,354,622	20,267,446	6,013,249	83,635,317
Total Liabilities	64,290,861	5,150,109	69,440,969	653,317	1,521,825	71,616,111
FOR THE PERIOD ENDED 30 SEPTEMBER 2018	CONSUMER BANKING	BUSINESS BANKING	TOTAL BANKING	TREASURY	RUPEES IN THOUSANDS	
					UNALLOCATED / ELIMINATION	TOTAL
Income						
Financing Income	1,218,636	3,143,683	4,362,319	552,813	31,418	4,946,550
Net Fee and Commission Income	98,492	93,692	192,184	4,740	22,123	219,047
Net Trading Gain	-	-	-	271,152	-	271,152
Other Operating Income	-	-	-	6,157	-	6,157
Total Income	1,317,128	3,237,375	4,554,503	834,862	53,541	5,442,906
Less						
Financing Expenses			(2,527,194)	(16,327)	-	(2,543,521)
Impairment On Financial Assets			(283,104)	-	-	(283,104)
Operating Expenses			(1,171,931)	(489,956)	(17,107)	(1,678,995)
Operating Profit Before VAT on Financial Services & Nation Building Tax			572,274	328,579	36,434	937,286
Value Added Tax on Financial Services & Nation Building Tax						(340,125)
Profit Before Tax						597,161
Tax Expenses						(167,205)
Profit After Tax						429,956
Total Assets	13,768,669	35,749,824	49,518,492	18,457,615	5,197,032	73,173,140
Total Liabilities	54,585,289	3,614,428	58,199,717	981,426	2,455,746	61,636,889

- These Interim Financial Statements have been prepared in accordance with LKAS 34 - Interim Financial Reporting and present information required by Listing Rules of Colombo Stock Exchange.
- The Interim Condensed Financial Statements do not include all the information and disclosure required in the Annual Financial Statements, and should be read in conjunction with Annual Financial Statements as at 31 December 2018.
- The accounting policies adopted in the presentation of these Interim Financial Statements are consistent with those followed in the preparation of the Bank's Annual Financial Statements for the year ended 31 December 2018, except for the Accounting Policies and methods of computation adopted to be in compliant with the requirements of the Sri Lanka Accounting Standard SLFRS - 16 on Leases, which became effective for Annual Financial periods from 1 January 2019.
- The Bank prepared its interim Financial Statements for the period ended 30 September 2018, based on LKAS 39 (as the bank used the relief provided by CA Sri Lanka for interim periods). The entire impact of adopting SLFRS 9 was recorded in the last quarter of 2018. The Financial Statements for the period ended 30 September 2019 have been prepared in accordance with SLFRS 9 and the Financial Statements for the corresponding previous period have not been restated.
- There are no material events that took place after the Statement of Financial Position date which require adjustment to or disclosures in the Financial Statements.
- Comparative figures have been restated wherever necessary to conform to the current periods presentation.
- There has not been a significant change in the nature of the contingent liabilities as disclosed in the Annual Report of 2018.

8. Market Price of Ordinary Shares

	2019 Rs.	2018 Rs.
Market Price as at 30 September	2.70	3.40
Highest Market Price during the quarter ended 30 September	3.10	3.60
Lowest Market Price during the quarter ended 30 September	2.20	3.20

9. Twenty Largest Shareholders as at 30 September 2019

No	Name of Shareholder	No. of Shares	%
1	IB Growth Fund (Labuan) LLP	591,578,861	23.65
2	Mr Hossain Ahmed Ismail	249,888,800	9.99
3	Mr. Mohamed Haji Omar	205,691,690	8.22
4	Bank Islam Malaysia Berhad	180,562,011	7.22
5	AB Bank Limited	180,562,010	7.22
6	Islamic Development Bank(ISDB)	158,061,757	6.32
7	Akbar Brothers (Pvt)Ltd	157,744,249	6.31
8	Mr. Farook Kassim	94,220,411	3.77
9	Millenium Capital Investment Pte. Limited	70,140,503	2.80
10	Mr Osman Kassim jointly with Mrs K. Kassim	67,474,160	2.70
11	Mr Shafik Kassim	62,263,418	2.49
12	Mr. Sattar Kassim	60,221,203	2.41
13	Mr. Nagi Saleh Mohammed Al Faqih	37,384,600	1.49
14	Mr. Sathiyamurthy Chandramohan	30,000,000	1.20
15	Almas Organisation (Pvt) Ltd	27,426,100	1.10
16	Mr Abdul Majeed Mohamedu Risvi	26,270,421	1.05
17	Mr. Riyaz Mohamed Sangani	22,319,123	0.89
18	Mr. Ahamed Mihilar Mohamed Fazal Jiffry	14,284,200	0.57
19	ABC International Limited	11,920,000	0.48
20	Amana Takaful Life Ltd.	10,937,500	0.44
Sub total		2,258,951,017	90.32
Other Shareholders (Number - 6,856)		242,439,517	9.68
Total		2,501,390,534	100.00

Percentage of Public Holding as at 30 September 2019	42.88%
Number of Public Shareholders	6,846
Float adjusted market capitalisation	2.90Bn
Bank complies with the minimum public holding requirement under option 4 as specified by rule 7.13.1 (a) of the Listing Rules of Colombo Stock Exchange	

10. Directors' holding in shares as at 30 September 2019

Name of Director	No. of Shares
Mr. Osman Kassim	67,474,160
Mr. Tyeab Akbarally	52
Mr. M. J. M. Ismail	127,000
Mr. Harsha Amarasekera PC	-
Mr. Rajiv Divedi	-
Mr. Dilshan Hettiaratchi	-
Mr. Aaron Russell-Davison	-
Mr. M. Ataur Rahman Chowdhury	-
Mr. S. M. Azim Raza	-
Mr. K. M. P. Bin Abdullah	-
Dr. M H Mohamed Hassan Al Sabban	-
Mr. Huzeifa Akbarally (Alternate Director to Mr. Tyeab Akbarally)	1
Mr. M. Faizel Haddad (Alternate Director to Mr. Osman Kassim)	40,000
Mr. Mohamed Azmeer (Chief Executive Officer)	500,000