



AMÃNA BANK PLC (PB 3618 PQ)

FINANCIAL STATEMENTS

31 DECEMBER 2017

	RUPEES IN THOUSANDS			RUPEES IN THOUSANDS		
	FOR THE YEAR ENDED 31 DECEMBER		Change %	FOR THE QUARTER ENDED 31 DECEMBER		Change %
	2017	2016		2017	2016	
Financing Income	5,544,237	4,039,624	37.2	1,541,510	1,143,430	34.8
Financing Expenses	(2,790,618)	(2,115,335)	31.9	(746,803)	(618,999)	20.6
Net Financing Income	2,753,619	1,924,289	43.1	794,707	524,431	51.5
Net Fee and Commission Income	236,134	246,568	(4.2)	65,330	102,412	(36.2)
Net Gain/(Loss) from Trading	388,699	257,455	51.0	81,735	23,242	251.7
Net Gain/(Loss) from Financial instruments designated at fair value through profit or loss	-	-	0.0	-	-	0.0
Net Gain/(Loss) from Financial Investments	-	-	0.0	-	-	0.0
Net Other Operating Income	9,468	4,961	90.8	1,110	1,339	(17.1)
Total Operating Income	3,387,920	2,433,273	39.2	942,882	651,424	44.7
Impairment Revesal / (Charge)for Financing and Receivables to Other Customers and Other Losses						
Individual Impairment	(90,576)	(40,156)	125.6	(22,002)	(27,172)	(19.0)
Collective Impairment	(155,435)	(27,830)	458.5	11,007	(4,201)	(362.0)
Others	(43,772)	(149,192)	(70.7)	(43,772)	(149,192)	0.0
Net Operating Income	3,098,137	2,216,095	39.8	888,116	470,859	88.6
Personnel Expenses	1,095,792	1,025,032	6.9	268,586	221,927	21.0
Depreciation of Property, Plant and Equipment	148,879	162,621	(8.5)	36,864	40,893	(9.9)
Amortisation of Intangible Assets	48,968	78,635	(37.7)	9,807	18,497	(47.0)
Other Operating Expenses	745,934	678,729	9.9	192,783	185,226	4.1
Total Operating Expenses	2,039,573	1,945,017	4.9	508,040	466,543	8.9
Operating Profit Before Value Added Tax & Nation Building Tax	1,058,564	271,078	290.5	380,076	4,316	8,706.3
Value Added Tax on Financial Services & Nation Building Tax	(319,246)	(168,266)	89.7	(37,775)	(42,437)	(11.0)
Profit Before Tax	739,318	102,812	619.1	342,301	(38,121)	997.9
Tax (Expenses)/Reversal	(236,491)	(62,171)	280.4	(106,326)	(22,710)	368.2
Profit for the Period	502,827	40,641	1,137.2	235,975	(60,831)	487.9
Earnings Per Share - Basic / Diluted	0.29	0.03	783.7	0.13	(0.05)	377.1

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017

	RUPEES IN THOUSANDS			RUPEES IN THOUSANDS		
	FOR THE YEAR ENDED 31 DECEMBER		Change %	FOR THE QUARTER ENDED 31 DECEMBER		Change %
	2017	2016		2017	2016	
Profit/(Loss) for the Period	502,827	40,641	1,137.2	235,975	(60,831)	487.9
Other Comprehensive Income/(Loss)						
Other Comprehensive Income to be reclassified to Profit or Loss :						
Financial Investment - Available for Sale:						
Net Gain/(Loss) on Financial Investments - Available for sale	(47,349)	(131,462)	64.0	(39,207)	(34,517)	13.6
Reclassification to Profit or Loss as Impairment	20,340	126,043	(83.9)	20,340	126,043	(83.9)
Net Other Comprehensive Income to be reclassified to Profit or Loss	(27,009)	(5,419)	(398.4)	(18,867)	91,526	(120.6)
Other Comprehensive Income not to be reclassified to Profit or Loss :						
Revaluation surplus on Property Plant & Equipment	608,536	-	0.0	-	-	0.0
Deferred tax effect on revaluation surplus	(314,184)	-	0.0	(312,396)	-	0.0
	294,352	-	0.0	(312,396)	-	0.0
Other Comprehensive Income not to be reclassified to Profit or Loss :						
Re-measurement gain /(loss) on defined benefit plans	(18,562)	9,275	-3.0	(18,562)	9,275	(3.0)
Deferred tax effect on defined benefit plans	5,197	(2,597)	-3.0	5,197	(2,597)	(3.0)
Net Other Comprehensive Income not to be reclassified to Profit or Loss	(13,365)	6,678	-3.0	(13,364)	6,678	(3.0)
Other Comprehensive Income/(Loss) for the Period Net of Tax	253,978	1,259	20,073.0	(344,628)	98,204	(450.9)
Total Comprehensive Income/(Loss) for the Period Net of Tax	756,805	41,900	1,706.2	(108,653)	37,373	(390.7)

AMĀNA BANK PLC (PB 3618 PQ)
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	RUPEES IN THOUSANDS		
	AS AT 31.12.2017	AS AT 31.12.2016	Change %
Assets			
Cash and Cash Equivalents	5,859,767	5,686,924	3.0
Balances with Central Bank of Sri Lanka	4,127,812	2,816,770	46.5
Derivative Financial Assets	127,617	59,483	114.5
Placements with Banks	5,285,796	4,662,466	13.4
Placements with Licensed Finance Companies	2,112,166	21	10,294,509
Financial Investments - Held for Trading	41,646	45,182	(7.8)
Financial Assets Designated at Fair Value through Profit or Loss	-	-	0.0
Financing and Receivables to Banks	-	-	0.0
Financing and Receivables to Other Customers	42,914,144	38,451,662	11.6
Financial Investments - Available for Sale	323,265	394,774	(18.1)
Financial Investments - Held to Maturity	-	-	0.0
Other Financial Assets	388,890	307,322	26.5
Other Non Financial Assets	333,169	227,059	46.7
Property, Plant and Equipment	1,795,136	1,247,591	43.9
Intangible Assets	230,676	269,376	(14.4)
Deferred Tax Assets	-	146,356	(100.0)
Total Assets	63,540,084	54,314,986	17.0
Liabilities			
Due to Banks	-	751,964	(100.0)
Derivative Financial Liabilities	29,924	98,341	(69.6)
Other Financial Liabilities - Held for Trading	-	-	0.0
Financial Liabilities Designated at Fair Value through Profit or Loss	-	-	0.0
Due to Other Customers	50,922,561	46,915,290	8.5
Other Financing	-	-	0.0
Securities Issued	-	-	0.0
Other Financial Liabilities	680,471	566,565	20.1
Current tax liabilities	187,075	80,814	131.5
Other Non Financial Liabilities	70,766	31,361	125.7
Deferred Tax Liability	216,242	-	0.0
Subordinated Term Financing	-	-	0.0
Retirement Benefit Liability	119,241	82,606	44.3
Total Liabilities	52,226,280	48,526,941	7.6
Shareholders' Funds			
Stated Capital	10,619,450	5,866,808	81.0
Statutory Reserve Fund	42,405	17,263	145.6
Revaluation Reserves	820,718	526,908	55.8
Other Reserves	(28,032)	(243,795)	88.5
Retained Earnings	(140,738)	(379,139)	62.9
Total Equity	11,313,803	5,788,045	95.5
Total Liabilities and Shareholders' Funds	63,540,084	54,314,986	17.0
Net Asset Value per Ordinary Share	4.52	4.63	
Commitments and Contingencies	27,813,191	26,191,124	
Memorandum Information			
Number of Employees	742	718	
Number of Branches	28	28	

CERTIFICATION:

I certify that these Financial Statements comply with the requirements of the Companies Act No.07 of 2007.

Sgd.
M. Ali Wahid
Chief Financial Officer
16 February 2018

We, the undersigned, being the Chief Executive Officer, Chairman and Director of Amana Bank certify jointly that:-

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and Rule 7.4 of Colombo Stock Exchange.

(b) the information contained in these statements have been extracted from the audited Financial Statements of the Bank.

Sgd.
Mohamed Azmeer
Chief Executive Officer
16 February 2018

Sgd.
Osman Kassim
Chairman
16 February 2018

Sgd.
Jazri Magdon Ismail
Director
16 February 2018

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017

	RUPEES IN THOUSANDS						
	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	Other Reserve		Retained Earnings	Total
				Revenue Reserve	Available for Sale Reserve		
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
As at 1 January 2016	5,866,808	15,231	527,800	(216,926)	(44,599)	(425,317)	5,722,997
Profit for the Year	-	-	-	-	-	40,640	40,640
Other Comprehensive Income	-	-	-	-	(5,419)	6,678	1,259
Transfers to Statutory Reserve Fund	-	2,032	-	-	-	(2,032)	-
Reclassifying to Profit or Loss as Impairment	-	-	-	-	23,149	-	23,149
Transferred to Retained Earnings	-	-	(891)	-	-	891	-
As at 1 January 2017	5,866,808	17,263	526,909	(216,926)	(26,868)	(379,140)	5,788,045
Rights Share Issue	4,752,642	-	-	-	-	-	4,752,642
Share Issue Expenses	-	-	-	(9,537)	-	-	(9,537)
Profit for the Year	-	-	-	-	-	502,828	502,828
Other Comprehensive Income	-	-	294,352	-	(27,009)	(13,364)	253,978
Transfers to Statutory Reserve Fund	-	25,141	-	-	-	(25,141)	-
Reclassifying to Profit or Loss as Impairment	-	-	-	-	25,846	-	25,846
Transferred to Retained Earnings	-	-	(543)	226,463	-	(225,920)	-
As at 31 December 2017	10,619,450	42,405	820,718	-	(28,032)	(140,738)	11,313,803

**STATEMENT OF CASHFLOW
FOR THE YEAR ENDED 31 DECEMBER 2017**

	RUPEES IN THOUSANDS	
	2017	2016
Cash Flow from Operating Activities		
Financing Income Received	5,445,156	3,647,182
Fees and Commission Received	239,617	259,454
Financing Expenses Paid	(2,595,125)	(1,935,627)
Foreign Exchange Income Received	394,172	262,798
Gratuity Payments Made	(8,354)	(5,498)
Payments to Employees and Suppliers	(2,095,442)	(1,685,128)
Operating Profit/(Loss) before Changes in Operating Assets and Liabilities	1,380,024	543,181
(Increase) / Decrease in Operating Assets		
Financing and Receivable to Other Customers	(4,674,618)	(5,235,284)
Other Financial Assets	(153,517)	188,517
Other Non Financial Assets	(1,498)	30,158
Statutory Deposit	(1,311,041)	(523,882)
Increase / (Decrease) in Operating Liabilities		
Due to Other Customers	3,810,315	8,125,166
Due to Banks	(750,500)	(2,200,900)
Other Liabilities	(18,900)	180,382
Net Cash Flow from Operating Activities before Income Tax	(1,719,735)	1,107,338
Income Tax Paid	-	-
Net Cash Flows From / (Used In) Operating Activities	(1,719,735)	1,107,338
Cash Flows From/(Used In) Investing Activities		
Acquisition of Property, Plant & Equipment	(62,099)	(181,573)
Proceeds from Sale of Property, Plant and Equipment	457	-
Acquisition of Intangible Assets	(113,739)	(78,987)
Investments in Placements with Licensed Finance Companies	(2,097,301)	951,105
Investments in Placements with Banks	(612,070)	(1,048,105)
Sale / (Acquisition) of Financial Investments - Available for Sale	27,410	(96,699)
Sale / (Acquisition) of Financial Assets Held for Trading	(1,606)	9,286
Dividend Received from Financial Assets	8,421	8,100
Net Cash Flows From / (Used In) Investing Activities	(2,850,527)	(436,873)
Cash Flows From / (Used In) Financing Activities		
Rights Issue of Shares	4,752,642	-
Share Issue Expenses	(9,537)	-
Net Cash Flows From / (Used In) Financing Activities	4,743,105	-
Net Increase / (Decrease) in Cash and Cash Equivalents	172,843	670,465
Cash and Cash Equivalents at the Beginning of the Year	5,686,924	5,016,459
Cash and Cash Equivalents at the End of the Period	5,859,767	5,686,924

01. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

FINANCIAL ASSETS	HELD FOR TRADING	AMORTIZED COST	HELD TO MATURITY	RUPEES IN THOUSANDS	
				AVAILABLE FOR SALE	TOTAL AS AT 31.12.2017
Cash and Cash Equivalents	-	5,859,767	-	-	5,859,767
Balance with Central Bank of Sri Lanka	-	4,127,812	-	-	4,127,812
Derivative Financial Assets	127,617	-	-	-	127,617
Placements with Banks	-	5,285,796	-	-	5,285,796
Placements with Licensed Finance Companies	-	2,112,166	-	-	2,112,166
Financial Investments - Held for Trading	41,646	-	-	-	41,646
Financing and Receivables to Customers	-	42,914,144	-	-	42,914,144
Financial Investments - Available for Sale	-	-	-	323,265	323,265
Other Financial Assets	-	388,890	-	-	388,890
Total Financial Assets	169,263	60,688,575	-	323,265	61,181,103
Financial Liabilities					
Due to Banks	-	-	-	-	-
Derivative Financial Liabilities	29,924	-	-	-	29,924
Due to Other Customers	-	50,922,561	-	-	50,922,561
Other Financial Liabilities	-	680,471	-	-	680,471
Total Financial Liabilities	29,924	51,603,032	-	-	51,632,956

FINANCIAL ASSETS	HELD FOR TRADING	AMORTIZED COST	HELD TO MATURITY	RUPEES IN THOUSANDS	
				AVAILABLE FOR SALE	Total As at 31.12.2016
Cash and Cash Equivalents	-	5,686,924	-	-	5,686,924
Balance with Central Bank of Sri Lanka	-	2,816,770	-	-	2,816,770
Derivative Financial Assets	59,483	-	-	-	59,483
Placements with Banks	-	4,662,466	-	-	4,662,466
Placements with Licensed Finance Companies	-	21	-	-	21
Financial Investments - Held for Trading	45,182	-	-	-	45,182
Financing and Receivables to Customers	-	38,451,662	-	-	38,451,662
Financial Investments - Available for Sale	-	-	-	394,774	394,774
Other Financial Assets	-	307,322	-	-	307,322
Total Financial Assets	104,665	51,925,165	-	394,774	52,424,604
Financial Liabilities					
Due to Banks	-	751,964	-	-	751,964
Derivative Financial Liabilities	98,341	-	-	-	98,341
Due to Other Customers	-	46,915,290	-	-	46,915,290
Other Financial Liabilities	-	566,565	-	-	566,565
Total Financial Liabilities	98,341	48,233,819	-	-	48,332,160

02. FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

	RUPEES IN THOUSANDS	
	31.12.2017	31.12.2016
Gross Financing and Receivables to Other Customers	43,440,441	38,732,202
Less: Individual Impairment	(176,246)	(85,924)
Less: Collective Impairment	(350,051)	(194,616)
Net Financing and Receivables	42,914,144	38,451,662

03. FINANCING AND RECEIVABLES TO OTHER CUSTOMERS - BY PRODUCT

	RUPEES IN THOUSANDS	
	31.12.2017	31.12.2016
By Product - Domestic Currency		
Overdraft	3,232,301	2,170,215
Trade Finance	2,703,582	2,669,788
Lease Receivables	5,685,036	6,089,874
Staff Facilities	502,563	466,913
Term Financing	26,081,066	22,963,094
Gold Facilities	1,581,421	710,272
Others	627,995	741,603
Sub Total	40,413,964	35,811,758
By Product - Foreign Currency		
Overdraft	44,984	-
Term Financing	2,721,460	2,624,063
Trade Finance	47,927	39,043
Others	212,106	257,338
Sub Total	3,026,477	2,920,444
Total	43,440,441	38,732,202

04. MOVEMENTS IN INDIVIDUAL AND COLLECTIVE IMPAIRMENT DURING THE PERIOD FOR FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

	RUPEES IN THOUSANDS		
	Individual Impairment	Collective Impairment	Total Impairment
At 1 January 2016	47,190	166,786	213,976
Charge/(Write Back) for the year	40,156	27,830	67,986
Recoveries	-	-	-
Amounts written off	(1,422)	-	(1,422)
Profit accrued on Impaired Financing and Receivables	-	-	-
As at 31 December 2016	85,924	194,616	280,540
Charge/(Write Back) for the period	90,576	155,435	246,011
Recoveries	-	-	-
Amounts written off	(254)	-	(254)
Profit accrued on Impaired Financing and Receivables	-	-	-
As at 31 December 2017	176,246	350,051	526,297

05. DUE TO OTHER CUSTOMERS - BY PRODUCT

	RUPEES IN THOUSANDS	
	31.12.2017	31.12.2016
By Product - Domestic Currency		
Demand Deposits	3,187,940	2,710,029
Savings Deposits	19,138,902	17,687,486
Time Deposits	23,707,079	21,110,183
Sub Total	46,033,921	41,507,698
By Product - Foreign Currency		
Demand Deposits	316,179	153,683
Savings Deposits	1,202,552	1,314,824
Time Deposits	3,369,909	3,939,085
Sub Total	4,888,640	5,407,592
Total	50,922,561	46,915,290

SELECTED PERFORMANCE INDICATORS

	AS AT 31.12.2017 Basel III	AS AT 31.12.2016 Basel II
Regulatory Capital (LKR '000)		
Common Equity Tier 1	10,145,342	N/A
Tier 1 Capital	10,145,342	5,288,006
Total Capital	10,923,196	5,062,522
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital Ratio (Minimum Requirement - 5.75%)	20.0%	N/A
Tier 1 Capital Ratio (Minimum Requirement - 7.25%) / Basel II (Minimum Requirement - 5%)	20.0%	10.4%
Total Capital Ratio (Minimum Requirement - 11.25%) / Basel II (Minimum Requirement - 10%)	21.5%	10.8%

	AS AT 31.12.2017	AS AT 31.12.2016
Assets Quality (Quality of Financing and Advance Portfolio)		
Gross Non-Performing Financing and Advances Ratio, % (Net of Profit in Suspense)	1.89%	0.89%
Net Non-Performing Financing and Advances Ratio, % (Net of Profit in Suspense and Provisions)	0.68%	0.38%
Profitability		
Financing Margin (%)	4.2%	3.6%
Return on Assets (After Tax)	0.8%	0.1%
Return on Equity	5.8%	0.7%
Regulatory Liquidity		
Statutory Liquid Assets		
- Domestic Banking Unit, Rs. '000	11,519,443	10,771,109
- Foreign Currency Banking Unit, USD '000	1,971	1,230
Statutory Liquid Assets Ratio % (Minimum Requirement - 20%)		
- Domestic Banking Unit	22.2%	22.6%
- Off-Shore Banking Unit	41.5%	26.9%
Liquidity Coverage Ratio (%) (Minimum Requirement - 80%)		
- Rupee (%)	200.7%	110.6%
- All Currency (%)	174.7%	82.3%

NOTES TO THE FINANCIAL STATEMENTS

7 SEGMENT INFORMATION

The following table presents information on total income, profit, total assets and liabilities regarding the Bank's operating segments.

	Consumer Banking 2017 Rs.	Business Banking 2017 Rs.	Total Banking 2017 Rs.	Treasury 2017 Rs.	Unallocated / Elimination 2017 Rs.	Total 2017 Rs.
Income						
Financing Income	1,497,872	3,669,699	5,167,571	355,727	20,939	5,544,237
Net Fee and Commission Income	101,367	124,098	225,465	9,265	1,404	236,134
Net Trading Gain	-	-	-	388,699	-	388,699
Other Operating Income	-	-	-	9,255	212	9,468
Total Income	1,599,239	3,793,797	5,393,036	762,946	22,556	6,178,538
Less						
Financing Expenses			(2,774,139)	(16,479)	-	(2,790,618)
Impairment On Financial Assets			(246,011)	(43,772)	-	(289,783)
Operating Expenses			(1,476,287)	(552,811)	(10,475)	(2,039,573)
Operating Profit Before VAT on Financial Services & NBT			896,599	149,884	12,081	1,058,564
Value Added Tax on Financial Services & Nation Building Tax						(319,246)
Profit Before Tax						739,318
Tax Expenses						(236,491)
Profit/(Loss) After Tax						502,827
Total Assets	12,164,491	30,749,653	42,914,144	15,841,113	4,784,827	63,540,084
Total Liabilities	48,522,719	2,399,843	50,922,561	1,514	1,302,205	52,226,280
Income						
Financing Income	1,228,477	2,723,377	3,951,854	79,956	7,814	4,039,624
Net Fee and Commission Income	97,646	138,455	236,101	-	10,467	246,568
Net Trading Gain	-	-	-	257,455	-	257,455
Other Operating Income	-	-	-	4,961	-	4,961
Total Income	1,326,123	2,861,832	4,187,955	342,372	18,281	4,548,608
Less						
Financing Expenses			(2,094,029)	(21,306)	-	(2,115,335)
Impairment On Financial Assets			(67,986)	(149,192)	-	(217,178)
Operating Expenses			(1,728,749)	(144,272)	(71,996)	(1,945,017)
Operating Profit Before VAT on Financial Services & NBT			297,191	27,602	(53,715)	271,078
Value Added Tax on Financial Services & Nation Building Tax						(168,266)
Profit Before Tax						102,812
Tax Expenses						(62,171)
Profit/(Loss) After Tax						40,641
Total Assets	10,767,386	27,684,276	38,451,662	11,974,078	3,889,246	54,314,986
Total Liabilities	43,664,120	3,251,170	46,915,290	755,293	856,358	48,526,941

EXPLANATORY NOTES

- These Interim Financial Statements have been prepared in accordance with LKAS 34 - Interim Financial Reporting and present information required by Listing Rules of Colombo Stock Exchange.
- The interim condensed Financial Statements do not include all the information and disclosure required in the annual Financial Statements, and should be read in conjunction with annual Financial Statements as at 31 December 2016.
- The accounting policies adopted in the presentation of the interim condensed Financial Statements are consistent with those followed in the preparation of the Bank's annual Financial Statements for the year ended 31 December 2016.
- There are no material events that took place after the Statement of Financial Position date which require adjustment to or disclosures in the Financial Statements.
- Comparative figures have been restated wherever necessary to conform to the current periods presentation.
- There has not been a significant change in the nature of the contingent liabilities as disclosed in the Annual Report of 2016.

7. Market Price of Ordinary Shares (the Bank listed its ordinary shares on the Colombo Stock Exchange on 29 January 2014)

	2017 Rs.	2016 Rs.
Market Price as at 31 December	3.70	4.00
Highest Market Price during the quarter ended 31 December	4.00	4.20
Lowest Market Price during the quarter ended 31 December	3.50	3.50

8. Twenty Largest Shareholders as at 31 December 2017

No	Name of Shareholder	No. of Shares	%
1	IB Growth Fund (Labuan) LLP (Part of Islamic Development Bank Group)	591,578,861	23.65
2	Mr Hossain Ahmed Ismail	249,888,800	9.99
3	Bank Islam Malaysia Berhad	180,562,011	7.22
4	AB Bank Limited	180,562,010	7.22
5	Mr. Mohamed Haji Omar	170,524,087	6.82
6	Islamic Development Bank	158,061,757	6.32
7	Akbar Brothers (Pvt) Ltd	157,744,249	6.31
8	Mr. Farook Kassim	92,220,411	3.69
9	Millenium Capital Investment Pte. Limited	70,140,503	2.80
10	Mr Shafik Kassim	41,303,215	1.65
11	Mr Osman Kassim jointly with Mrs K. Kassim	44,880,255	1.79
12	Mr. Sattar Kassim	39,261,000	1.57
13	Mr. Nagi Saleh Mohammed Al Faqih	37,384,600	1.49
14	Trans Asia Trading Company	32,082,707	1.28
15	Mr Abdul Majeed Mohamedu Risvi	31,036,109	1.24
16	Amana Holdings Limited	31,024,918	1.24
17	Mr. Sathiyamurthy Chandramohan	30,000,000	1.20
18	Mr Riyaz Mohamed Sangani	28,690,926	1.15
19	Almas Organisation (Pvt) Ltd	26,302,000	1.05
20	Al Bogari IGL DMCC	17,678,178	0.71
Sub total		2,210,926,597	88.39
Other Shareholders (Number of Shareholders 6,788)		290,463,937	11.61
Total		2,501,390,534	100.00

Percentage of Public Holding as at 31 December 2017

42.95%

Number of Shareholders

6,773

9. Directors' holding in shares as at 31 December 2017

Name of Director	No. of Shares
Mr. Osman Kassim	44,880,225
Mr. Tyeab Akbarally	52
Dr. A. A. M Haroon	16
Mr. Mohamed Jazri Magdon Ismail	127,000
Mr. Haseeb Ullah Siddiqui	-
Mr. Wahid Ali Mohd Khalil	-
Mr. Harsha Amarasekera PC	-
Mr. Faheemul Huq	-
Mr. Rajiv Nandlal Dvivedi	-
Mr. Pradeep Dilshan Rajeeva Hettiaratchi	-
Mr. Huzefa Inayetally Akbarally (Alternate Director to Mr. Tyeab Akbarally)	1
Mr. Mohamed Faizel Mohamed Haddad (Alternate Director to Mr. Osman Kassim)	40,000
Mr. Mohd Muazzam Mohamed (Alternate Director to Mr. Wahid Ali Mohd Khalil)	-
Mr. Mohamed Azmeer (Chief Executive Officer)	500,000