



**AMÃNA BANK PLC (PB 3618 PQ)**

**FINANCIAL STATEMENTS**

**30 SEPTEMBER 2021**

**AMANA BANK PLC (PB 3618 PQ)**

**STATEMENT OF PROFIT OR LOSS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

	RUPEES IN THOUSANDS			RUPEES IN THOUSANDS		
	FOR THE NINE MONTHS ENDED 30 SEPTEMBER			FOR THE QUARTER ENDED 30 SEPTEMBER		
	2021	2020	Change %	2021	2020	Change %
Financing Income	5,604,556	5,264,970	6%	2,020,761	1,690,718	20%
Financing Expenses	(2,433,082)	(2,940,632)	(17%)	(844,164)	(855,651)	(1%)
<b>Net Financing Income</b>	<b>3,171,474</b>	<b>2,324,338</b>	<b>36%</b>	<b>1,176,597</b>	<b>835,067</b>	<b>41%</b>
Net Fee and Commission Income	252,103	199,010	27%	67,633	73,653	(8%)
Net Trading Income	(107,426)	334,669	(132%)	(165,348)	95,511	(273%)
Net Gains / (Losses) from Financial Investments at Fair Value through Profit or Loss	(5,832)	(1,817)	221%	(7,106)	6,080	(217%)
Net Gains / (Losses) from Derecognition of Financial Assets	981	338	190%	6	477	(99%)
Net Other Operating Income	3,373	2,298	47%	484	2,183	(78%)
<b>Total Operating Income</b>	<b>3,314,673</b>	<b>2,858,836</b>	<b>16%</b>	<b>1,072,266</b>	<b>1,012,971</b>	<b>6%</b>
<b>Impairment Reversal / (Charge) for Financing and Receivables to Other Customers and Other Losses</b>						
Impairment Charges	(413,963)	(291,041)	42%	(140,027)	(164,988)	(15%)
<b>Net Operating Income</b>	<b>2,900,710</b>	<b>2,567,796</b>	<b>13%</b>	<b>932,239</b>	<b>847,983</b>	<b>10%</b>
Personnel Expenses	1,015,548	1,080,984	(6%)	339,884	365,258	(7%)
Depreciation and Amortisation of Property, Plant, Equipment and Right-of-Use Assets	238,555	260,038	(8%)	79,439	89,721	(11%)
Other Operating Expenses	642,714	608,399	6%	218,277	181,308	20%
<b>Total Operating Expenses</b>	<b>1,896,817</b>	<b>1,949,421</b>	<b>(3%)</b>	<b>637,600</b>	<b>636,287</b>	<b>0%</b>
<b>Operating Profit Before Value Added Tax on Financial Services</b>	<b>1,003,893</b>	<b>618,375</b>	<b>62%</b>	<b>294,639</b>	<b>211,696</b>	<b>39%</b>
Value Added Tax on Financial Services	(267,640)	(228,982)	17%	(64,089)	(72,827)	(12%)
<b>Profit Before Tax</b>	<b>736,253</b>	<b>389,393</b>	<b>89%</b>	<b>230,550</b>	<b>138,869</b>	<b>66%</b>
Tax Expenses	(303,046)	(139,030)	118%	(86,609)	(58,883)	47%
<b>Profit for the Period</b>	<b>433,207</b>	<b>250,363</b>	<b>73%</b>	<b>143,941</b>	<b>79,986</b>	<b>80%</b>
<b>Earnings Per Share - Basic / Diluted (in LKR)</b>	<b>0.17</b>	<b>0.10</b>	<b>73%</b>	<b>0.06</b>	<b>0.03</b>	<b>80%</b>

**AMANA BANK PLC (PB 3618 PQ)**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

	RUPEES IN THOUSANDS		Change %	RUPEES IN THOUSANDS		Change %
	FOR THE NINE MONTHS ENDED 30 SEPTEMBER			FOR THE QUARTER ENDED 30 SEPTEMBER		
	2021	2020		2021	2020	
<b>Profit for the Period</b>	<b>433,207</b>	<b>250,362</b>	<b>73%</b>	<b>143,941</b>	<b>79,986</b>	<b>80%</b>
<b>Other Comprehensive Income/(Loss)</b>						
<b>Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods:</b>						
Financial Assets - Fair Value through Other Comprehensive Income:						
Net Gain / (Loss) on Financial Assets - Fair Value through Other Comprehensive Income	(35,112)	124,242	(128%)	13,505	110,738	(88%)
	(35,112)	124,242	(128%)	13,505	110,738	(88%)
Deferred Tax Effect on Revaluation Surplus	44,883	-	-	-	-	-
	44,883	-	-	-	-	-
<b>Net Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods:</b>	<b>9,771</b>	<b>124,242</b>	<b>(92%)</b>	<b>13,505</b>	<b>110,738</b>	<b>(88%)</b>
<b>Other Comprehensive Income / (Loss) for the Period Net of Tax</b>	<b>9,771</b>	<b>124,242</b>	<b>(92%)</b>	<b>13,505</b>	<b>110,738</b>	<b>(88%)</b>
<b>Total Comprehensive Income for the Period</b>	<b>442,978</b>	<b>374,605</b>	<b>18%</b>	<b>157,446</b>	<b>190,723</b>	<b>(17%)</b>

**AMĀNA BANK PLC (PB 3618 PQ)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2021**

	RUPEES IN THOUSANDS		Change %
	AS AT 30.9.2021	AS AT 31.12.2020 (AUDITED)	
<b>Assets</b>			
Cash and Cash Equivalents	4,632,492	6,859,970	(32%)
Balances with Central Bank of Sri Lanka	5,664,881	11,410,471	(50%)
Placements with Banks	23,391,983	11,580,357	102%
Placements with Other Companies	1,120,710	3,108,069	(64%)
Derivative Financial Assets	920,716	228,515	303%
Financial Assets Designated at Fair Value through Profit or Loss	55,707	55,922	(0%)
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	73,244,471	62,566,964	17%
Financial Assets Measured at Fair Value through Other Comprehensive Income	256,879	291,991	(12%)
Other Assets - Financial	1,214,625	1,048,477	16%
Property, Plant, Equipment And Right-of-Use Assets	2,172,155	2,354,608	(8%)
Intangible Assets	240,732	257,240	(6%)
Other Assets - Non Financial	808,621	409,783	97%
<b>Total Assets</b>	<b>113,723,972</b>	<b>100,172,368</b>	<b>14%</b>
<b>Liabilities</b>			
Due to Banks	4,142,655	311,087	1,232%
Derivative Financial Liabilities	1,144,811	111,882	923%
Financial Liabilities at Amortised Cost - Due to Depositors	91,837,081	83,554,241	10%
Other Liabilities - Financial	2,717,147	2,944,168	(8%)
Current Tax Liabilities	670,808	420,491	60%
Dividend Payable	6,484	6,526	(1%)
Deferred Tax Liability	47,724	70,266	(32%)
Retirement Benefit Liability	186,224	170,664	9%
Other Liabilities - Non Financial	60,981	115,764	(47%)
<b>Total Liabilities</b>	<b>100,813,915</b>	<b>87,705,089</b>	<b>15%</b>
<b>Shareholders' Funds</b>			
Stated Capital	10,819,561	10,819,561	-
Statutory Reserve Fund	116,457	116,457	-
Revaluation Reserve	817,458	817,458	-
Fair Value Reserve	54,652	44,880	22%
Retained Earnings	1,101,929	668,922	65%
<b>Total Equity</b>	<b>12,910,057</b>	<b>12,467,278</b>	<b>4%</b>
<b>Total Liabilities and Shareholders' Funds</b>	<b>113,723,972</b>	<b>100,172,368</b>	<b>14%</b>
<b>Net Asset Value per Ordinary Share</b>	4.96	4.79	
<b>Commitments and Contingencies</b>	<b>61,255,003</b>	<b>65,337,220</b>	
<b>Memorandum Information</b>			
Number of Employees	820	869	
Number of Branches	32	32	

**CERTIFICATION:**

I certify that these Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

**M. Ali Wahid**

Chief Financial Officer  
11 Nov 2021

We, the undersigned, being the Chief Executive Officer and Directors of Amana Bank PLC certify jointly that:-

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and Rule 7.4 of Colombo Stock Exchange.

(b) the information contained in these statements have been extracted from the unaudited Financial Statements of the Bank unless indicated as audited

**Mohamed Azmeer**  
Chief Executive Officer  
11 Nov 2021

**Mohamed Adamaly**  
Director  
11 Nov 2021

**Tishan Subasinghe**  
Director  
11 Nov 2021

STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

RUPEES IN THOUSANDS

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	Fair Value Reserve	Retained Earnings	Total
<b>As at 31 December 2019 (Audited)</b>	<b>10,619,450</b>	<b>93,272</b>	<b>818,544</b>	<b>(100,969)</b>	<b>423,271</b>	<b>11,853,568</b>
Scrip Dividend - 2020	200,111				(200,111)	-
Profit for the nine months ended 30 September 2020	-	-	-	-	250,363	<b>250,363</b>
Total Comprehensive Income for the nine months ended 30 September 2020	-	-	-	124,242	-	<b>124,242</b>
<b>As at 30 September 2020</b>	<b>10,819,561</b>	<b>93,272</b>	<b>818,544</b>	<b>23,273</b>	<b>473,523</b>	<b>12,228,173</b>
Share Issue Expenses					(200)	<b>(200)</b>
Profit for the three months ended 31 December 2020	-	-	-	-	213,332	<b>213,332</b>
Other Comprehensive Income for the three months ended 31 December 2020	-	-	-	21,607	4,365	<b>25,973</b>
Transfers to Statutory Reserve Fund	-	23,185	-	-	(23,185)	-
Transferred to Retained Earnings	-	-	(1,086)	-	1,086	-
<b>As at 31 December 2020 (Audited)</b>	<b>10,819,561</b>	<b>116,457</b>	<b>817,458</b>	<b>44,881</b>	<b>668,922</b>	<b>12,467,278</b>
Profit for the nine months ended 30 September 2021	-	-	-	-	433,207	<b>433,207</b>
Total Comprehensive Income for the nine months ended 30 September 2021	-	-	-	9,771	-	<b>9,771</b>
Share Issue Expenses					(200)	<b>(200)</b>
<b>As at 30 September 2021</b>	<b>10,819,561</b>	<b>116,457</b>	<b>817,458</b>	<b>54,652</b>	<b>1,101,929</b>	<b>12,910,057</b>

**STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

	RUPEES IN THOUSANDS	
	2021	2020
<b>Cash Flows from Operating Activities</b>		
Financing Income Received	5,451,393	5,099,797
Fees and Commission Received	286,051	199,348
Financing Expenses Paid	(2,524,842)	(2,671,458)
Foreign Exchange Income	(107,426)	288,592
Gratuity Payments Made	(9,217)	(4,837)
Payments to Employees and Suppliers	(1,901,126)	(1,912,610)
<b>Operating Profit/(Loss) before Changes in Operating Assets and Liabilities</b>	<b>1,194,832</b>	<b>998,832</b>
<b>(Increase) / Decrease in Operating Assets</b>		
Financing and Receivable to Other Customers	(11,090,875)	(2,145,813)
Other Financial Assets	(858,944)	(99,727)
Other Non Financial Assets	(398,838)	(204,866)
Statutory Deposit	5,745,590	(874,503)
<b>Increase / (Decrease) in Operating Liabilities</b>		
Due to Other Customers	8,374,600	7,895,581
Due to Banks	3,831,568	(1,103,041)
Other Liabilities	1,061,757	1,230,554
<b>Net Cash Flow from Operating Activities before Income Tax</b>	<b>7,859,690</b>	<b>5,697,017</b>
Income Tax Paid	(376,130)	(147,102)
<b>Net Cash From / (Used In) Operating Activities</b>	<b>7,483,560</b>	<b>5,549,915</b>
<b>Cash Flows From/(Used In) Investing Activities</b>		
Acquisition of Property, Plant & Equipment	(11,177)	(24,117)
Proceeds from Sale of Property, Plant and Equipment	130	
Acquisition of Intangible Assets	(27,823)	(88,377)
Investments in Placements with Banks	(11,591,102)	(5,179,425)
Investments in Placements with Licensed Finance Companies	1,919,403	(1,910,672)
Financial Assets Recognised through Profit or Loss - Measured at Fair Value	(3,471)	2,874
Dividend Received from Financial Assets	3,242	2,298
<b>Net Cash From / (Used In) Investing Activities</b>	<b>(9,710,796)</b>	<b>(7,197,418)</b>
<b>Cash Flows From / (Used In) Financing Activities</b>		
Share Issue Expenses	(200)	-
Dividend Paid	(42)	(352)
<b>Net Cash From / (Used In) Financing Activities</b>	<b>(242)</b>	<b>(352)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(2,227,478)</b>	<b>(1,647,856)</b>
<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>6,860,503</b>	<b>10,068,031</b>
<b>Cash and Cash Equivalents at the End of the Period - Gross of Allowance for Impairment Losses</b>	<b>4,633,025</b>	<b>8,420,175</b>

**CASH AND CASH EQUIVALENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER**

	2021	2020
Cash in Hand	2,180,441	2,153,383
Balances with Banks	2,452,585	6,266,792
	<b>4,633,025</b>	<b>8,420,175</b>
Less: Allowance for Impairment Losses	(533)	(1,028)
<b>Total</b>	<b>4,632,492</b>	<b>8,419,148</b>

## 01. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Financial instruments are measured on an ongoing basis either at fair value or at amortised cost. The summary of significant accounting policies stated in the Annual Financial Statements describes how the classes of financial instruments are measured, and how income and expenses, including fair value gains and losses, are recognised. The following table analyses the carrying amounts of the financial instruments by category as defined in SLFRS 9 and by headings of the Statement of Financial Position.

RUPEES IN THOUSANDS

FINANCIAL ASSETS	FAIR VALUE THROUGH PROFIT OR LOSS	AMORTIZED COST	FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	TOTAL AS AT 30.9.2021
Cash and Cash Equivalents	-	4,632,492	-	4,632,492
Balances with Central Bank of Sri Lanka	-	5,664,881	-	5,664,881
Placements with Banks	-	23,391,983	-	23,391,983
Placements with Licensed Finance Companies	-	1,120,710	-	1,120,710
Derivative Financial Assets	920,716	-	-	920,716
Financial Assets Designated at Fair Value through Profit or Loss	55,707	-	-	55,707
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	-	73,244,471	-	73,244,471
Financial Assets measured at Fair Value through Other Comprehensive Income	-	-	256,879	256,879
Other Assets - Financial	-	1,214,625	-	1,214,625
<b>Total Financial Assets</b>	<b>976,423</b>	<b>109,269,162</b>	<b>256,879</b>	<b>110,502,464</b>
<b>Financial Liabilities</b>				
Due to Banks	-	4,142,655	-	4,142,655
Derivative Financial Liabilities	1,144,811	-	-	1,144,811
Financial Liabilities at Amortised Cost - Due to Depositors	-	91,837,081	-	91,837,081
Other Liabilities - Financial	-	2,717,147	-	2,717,147
<b>Total Financial Liabilities</b>	<b>1,144,811</b>	<b>98,696,883</b>	-	<b>99,841,694</b>

FINANCIAL ASSETS	FAIR VALUE THROUGH PROFIT OR LOSS	AMORTIZED COST	FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	TOTAL AS AT 31.12.2020 (AUDITED)
Cash and Cash Equivalents	-	6,859,970	-	6,859,970
Balances with Central Bank of Sri Lanka	-	11,410,471	-	11,410,471
Placements with Banks	-	11,580,357	-	11,580,357
Placements with Licensed Finance Companies	-	3,108,069	-	3,108,069
Derivative Financial Assets	228,515	-	-	228,515
Financial Assets Designated at Fair Value through Profit or Loss	55,922	-	-	55,922
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	-	62,566,964	-	62,566,964
Financial Assets measured at Fair Value through Other Comprehensive Income	-	-	291,991	291,991
Other Assets - Financial	-	1,048,477	-	1,048,477
<b>Total Financial Assets</b>	<b>284,437</b>	<b>96,574,308</b>	<b>291,991</b>	<b>97,150,736</b>
<b>Financial Liabilities</b>				
Due to Banks	-	311,087	-	311,087
Derivative Financial Liabilities	111,882	-	-	111,882
Financial Liabilities at Amortised Cost - Due to Depositors	-	83,554,241	-	83,554,241
Other Liabilities - Financial	-	2,944,168	-	2,944,168
<b>Total Financial Liabilities</b>	<b>111,882</b>	<b>86,809,496</b>	-	<b>86,921,378</b>

## 02. FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

## ANALYSIS OF FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

RUPEES IN THOUSANDS

30.9.2021 31.12.2020  
(AUDITED)

Gross Financing and Receivables to Other Customers	75,255,340	64,258,511
Accumulated Impairment		
Stage 1	(671,402)	(353,622)
Stage 2	(433,260)	(635,181)
Stage 3	(906,208)	(702,743)
<b>Net Financing and Receivables</b>	<b>73,244,471</b>	<b>62,566,964</b>

## NOTES TO THE FINANCIAL STATEMENTS

## ANALYSIS OF FINANCING AND RECEIVABLES TO OTHER CUSTOMERS - (Contd...)

## 03. FINANCING AND RECEIVABLES TO OTHER CUSTOMERS - BY PRODUCT

	RUPEES IN THOUSANDS	
	30.9.2021	31.12.2020 (AUDITED)
<b>By Product - Domestic Currency</b>		
Overdraft	6,182,775	4,617,779
Trade Finance	2,095,109	860,260
Lease Receivables	5,150,675	5,834,358
Staff Facilities	787,552	703,573
Term Financing	49,637,251	39,822,650
Gold Facilities	7,269,156	5,821,825
Others	1,158,856	1,396,739
<b>Sub Total</b>	<b>72,281,374</b>	<b>59,057,183</b>
<b>By Product - Foreign Currency</b>		
Overdraft	4,824	18,700
Term Financing	2,818,779	4,530,856
Trade Finance	44,296	46,364
Others	106,068	605,407
<b>Sub Total</b>	<b>2,973,966</b>	<b>5,201,327</b>
<b>Total</b>	<b>75,255,340</b>	<b>64,258,511</b>

## 04. MOVEMENTS IN INDIVIDUAL AND COLLECTIVE IMPAIRMENT DURING THE PERIOD FOR FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

A reconciliation of the allowance for impairment losses for Financing and Receivables to Other Customers, under SLFRS 9 is as follows:

	RUPEES IN THOUSANDS			
	STAGE 1	STAGE 2	STAGE 3	TOTAL IMPAIRMENT
ECL allowance as at 1 January 2021 under SLFRS 9	353,622	635,181	702,743	1,691,546
Charge/(Write Back) for the year	317,780	(201,922)	298,229	414,087
Amounts written off			(94,764)	(94,764)
<b>As at 30 September 2021</b>	<b>671,402</b>	<b>433,260</b>	<b>906,208</b>	<b>2,010,870</b>

	RUPEES IN THOUSANDS			
	STAGE 1	STAGE 2	STAGE 3	TOTAL IMPAIRMENT (AUDITED)
ECL allowance as at 1 January 2020 under SLFRS 9	259,252	441,748	595,324	1,296,325
Charge/(Write Back) for the year	94,371	193,433	226,746	514,549
Amounts written off	-	-	(119,328)	(119,328)
<b>As at 31 December 2020</b>	<b>353,622</b>	<b>635,181</b>	<b>702,743</b>	<b>1,691,546</b>

## 05. DUE TO OTHER CUSTOMERS - BY PRODUCT

## ANALYSIS OF DEPOSITS

	RUPEES IN THOUSANDS	
	30.9.2021	31.12.2020 (AUDITED)
<b>By Product - Domestic Currency</b>		
Demand Deposits	4,860,296	5,165,550
Savings Deposits	33,932,669	30,120,780
Time Deposits	40,549,490	40,012,777
<b>Sub Total</b>	<b>79,342,455</b>	<b>75,299,108</b>
<b>By Product - Foreign Currency</b>		
Demand Deposits	454,357	276,919
Savings Deposits	3,207,700	2,214,042
Time Deposits	8,832,569	5,764,172
<b>Sub Total</b>	<b>12,494,626</b>	<b>8,255,133</b>
<b>Total</b>	<b>91,837,081</b>	<b>83,554,241</b>



## 06. SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

	AS AT 30.9.2021	AS AT 31.12.2020 (AUDITED)
<b>Regulatory Capital (LKR '000)</b>		
Common Equity Tier 1 *	11,267,099	11,209,393
Tier 1 Capital	11,267,099	11,209,393
Total Capital	12,725,401	12,450,876
<b>Regulatory Capital Ratios (%)</b>		
Common Equity Tier 1 Capital Ratio (Minimum Requirement 7.0%)	13.2%	15.6%
Tier I Capital Ratio (Minimum Requirement 8.5%)	13.2%	15.6%
Total Capital Ratio (Minimum Requirement 12.5%)	14.9%	17.4%
Leverage Ratio % (Minimum Requirement 3%)	7.4%	8.0%
<b>Assets Quality (Quality of Financing and Advance Portfolio)</b>		
Gross Non-Performing Financing and Advances Ratio, % (Net of Profit in Suspense)	3.7%	4.0%
Net Non-Performing Financing and Advances Ratio, % (Net of Profit in Suspense and Provisions)	1.0%	1.4%
Impaired Financing and Advances (Stage 3) Ratio (%)	3.0%	N/A
Impairment (Stage 3) to Stage 3 Financing and Advances Ratio (%)	25.6%	N/A
<b>Profitability</b>		
Financing Margin (%)	4.0%	3.7%
Return on Assets (Before Tax)	0.9%	0.8%
Return on Equity	4.6%	3.8%
<b>Regulatory Liquidity</b>		
Statutory Liquid Assets		
- Domestic Banking Unit, Rs. (LKR in Millions)	22,109	19,441
- Foreign Currency Banking Unit, USD '000	2,909	2,524
Statutory Liquid Assets Ratio % (Minimum Requirement 20%)		
- Domestic Banking Unit	22.9%	23.3%
- Off-Shore Banking Unit	31.9%	25.1%
Total Stock of High Quality Liquid Assets (LKR in Millions)	5,466	14,530
Liquidity Coverage Ratio (%) (Minimum Requirement 100%)		
- Rupee (%)	213.2%	483.0%
- All Currency (%)	123.9%	340.3%
Net Stable Funding Ratio (%) (Minimum Requirement 100%)	184.1%	205.7%

\* This represents Common Equity Tier 1 (CET1) Capital after applicable adjustments. The CET1 Capital before adjustments is as follows:

- 30.9.2021 (LKR '000)	11,647,648
- 31.12.2020 (LKR '000)	11,641,786

07. SEGMENT INFORMATION

The following table presents information on total income, profit, total assets and liabilities regarding the Bank's operating segments.

FOR THE PERIOD ENDED 30 September 2021	RUPEES IN THOUSANDS					TOTAL
	CONSUMER BANKING	BUSINESS BANKING	TOTAL BANKING	TREASURY	UNALLOCATED / ELIMINATION	
<b>Income</b>						
Financing Income	1,702,463	2,985,411	4,687,874	896,629	20,053	5,604,556
Net Fee and Commission Income	131,255	132,319	263,573	925	(12,395)	252,103
Net Trading Gain	-	-	-	(107,426)	-	(107,426)
Net Gains / (Losses) from Financial Investments at Fair Value Through Profit or Loss	-	-	-	(5,832)	-	(5,832)
Net Gains / (Losses) from Derecognition of Financial Assets	-	-	-	981	-	981
Other Operating Income	-	-	-	3,373	-	3,373
<b>Total Income</b>	<u>1,833,718</u>	<u>3,117,730</u>	<u>4,951,447</u>	<u>788,650</u>	<u>7,658</u>	<u>5,747,755</u>
<b>Less</b>						
Financing Expenses			(2,380,247)	(22,844)	(29,992)	(2,433,082)
Impairment On Financial Assets			(414,087)	124	-	(413,963)
Operating Expenses			(1,328,432)	(546,524)	(21,861)	(1,896,817)
<b>Operating Profit Before VAT on Financial Services</b>			<u>828,682</u>	<u>219,406</u>	<u>(44,195)</u>	<u>1,003,893</u>
VAT on Financial Services			-			(267,640)
<b>Profit Before Tax</b>						<u>736,253</u>
Tax Expenses						(303,046)
<b>Profit After Tax</b>						<u>433,207</u>
<b>Total Assets</b>	<u>20,321,355</u>	<u>52,923,115</u>	<u>73,244,471</u>	<u>30,065,901</u>	<u>10,413,600</u>	<u>113,723,972</u>
<b>Total Liabilities</b>	<u>77,637,676</u>	<u>14,199,405</u>	<u>91,837,081</u>	<u>1,144,811</u>	<u>7,832,023</u>	<u>100,813,915</u>

FOR THE PERIOD ENDED 30 September 2020	RUPEES IN THOUSANDS					TOTAL
	CONSUMER BANKING	BUSINESS BANKING	TOTAL BANKING	TREASURY	UNALLOCATED / ELIMINATION	
<b>Income</b>						
Financing Income	1,536,477	2,914,840	4,451,317	813,653	-	5,264,970
Net Fee and Commission Income	96,167	96,029	192,197	3,498	3,316	199,010
Net Trading Income	-	-	-	334,669	-	334,669
Net Gains / (Losses) from Financial Investments at Fair Value Through Profit or Loss	-	-	-	(1,817)	-	(1,817)
Net Gains / (Losses) from Derecognition of Financial Assets	-	-	-	338	-	338
Net Other Operating Income	-	-	-	2,298	-	2,298
<b>Total Income</b>	<u>1,632,645</u>	<u>3,010,869</u>	<u>4,643,513</u>	<u>1,152,640</u>	<u>3,316</u>	<u>5,799,468</u>
<b>Less</b>						
Financing Expenses			(2,901,758)	(9,549)	(29,324)	(2,940,632)
Impairment On Financial Assets			(291,041)	-	-	(291,041)
Operating Expenses			(1,180,585)	(528,259)	(240,577)	(1,949,421)
<b>Operating Profit Before VAT on Financial Services</b>			<u>270,131</u>	<u>614,832</u>	<u>(266,586)</u>	<u>618,375</u>
VAT on Financial Services						(228,982)
<b>Profit Before Tax</b>						<u>389,393</u>
Tax Expenses						(139,030)
<b>Profit After Tax</b>						<u>250,363</u>
<b>Total Assets</b>	<u>17,097,480</u>	<u>42,474,254</u>	<u>59,571,733</u>	<u>24,073,220</u>	<u>11,589,304</u>	<u>95,234,258</u>
<b>Total Liabilities</b>	<u>70,012,287</u>	<u>9,876,927</u>	<u>79,889,214</u>	<u>60,650</u>	<u>3,056,221</u>	<u>83,006,085</u>

1. These Interim Financial Statements have been prepared in accordance with LKAS 34 - Interim Financial Reporting and present information required by Listing Rules of Colombo Stock Exchange.
2. The interim condensed Financial Statements do not include all the information and disclosure required in the Annual Financial Statements, and should be read in conjunction with Annual Financial Statements as at 31 December 2020.
3. The accounting policies adopted in the presentation of the interim condensed Financial Statements are consistent with those followed in the preparation of the Bank's Annual Financial Statements for the year ended 31 December 2020.
4. There are no material events that took place after the Statement of Financial Position date which require adjustment to or disclosures in the Financial Statements other than the following:

On 18 September, the Board of Directors declared an interim scrip dividend of LKR 0.10 per share for the financial year 2021. As required by Section 56 (2) of the Companies Act No. 07 of 2007, the Board of Directors having determined that the Bank satisfied the solvency test in accordance with Section 57 of the Companies Act No. 07 of 2007, subsequently obtained the certificate to this effect from the Bank's auditors, Messrs. Ernst & Young. The interim scrip dividend amounting to LKR 260,144,613.10 was credited to respective shareholders' CDS accounts in October 2021.

5. Comparative figures have been restated wherever necessary to conform to the current periods presentation.
6. There has not been a significant change in the nature of the contingent liabilities as disclosed in the Annual Report of 2020
7. Market Price of Ordinary Shares (the Bank listed its ordinary shares on the Colombo Stock Exchange on 29 January 2014) :

	<b>2021</b>	<b>2020</b>
	<b>LKR</b>	<b>LKR</b>
Market Price as at 30 September	3.10	3.60
Highest Market Price during the quarter ended 30 September	3.50	3.80
Lowest Market Price during the quarter ended 30 September	2.90	2.00

**9. Twenty Largest Shareholders as at 30 September 2021**

No	Name of Shareholder	No. of Shares	%
1	IB Growth Fund (Labuan) LLP	615,242,015	23.65
2	Mr. Hossain Ahmed Ismail	259,884,351	9.99
3	Mr. Mohamed Haji Omar	220,813,215	8.49
4	Bank Islam Malaysia Berhad	187,784,491	7.22
5	AB Bank Limited (Bangladesh)	187,784,490	7.22
6	Islamic Development Bank(ISDB)	164,384,227	6.32
7	Akbar Brothers (Pvt) Ltd	164,054,018	6.31
8	Mr. Farook Kassim	103,441,227	3.98
9	Millennium Capital Investments (Pte) Ltd	72,946,123	2.80
10	Mr. Shafik Kassim	62,303,953	2.39
11	Mr. Osman Kassim jointly with Mrs. K. Kassim	57,000,000	2.19
12	Mr. Sattar Kassim	55,946,786	2.15
13	Hatton National Bank PLC/Almas Organisation(Pvt) Ltd	51,339,836	1.97
14	Mr. Nagi Saleh Mohammed Al Faqih	38,879,983	1.49
15	Mr. Sathiyamurthy Chandramohan	31,199,999	1.20
16	Hatton National Bank PLC/Carlines Holdings (Pvt) Ltd	25,557,473	0.98
17	Mr. Ahamed Mihilar Mohamed Fazal Jiffry	14,855,567	0.57
18	ABC International Limited	12,396,799	0.48
19	Mrs. Nabila Qureshi	8,900,042	0.34
20	Mr. Abdul Majeed Mohamedu Risvi	8,738,404	0.34
<b>Sub total</b>		<b>2,343,452,999</b>	<b>90.08</b>
Other Shareholders (Number of Shareholders 7,578)		257,993,156	9.92
<b>Total</b>		<b>2,601,446,155</b>	<b>100.00</b>

**Percentage of Public Holding as at 30 September 2021**

**46.44%**

**Number of Shareholders**

**7,579**

**Float adjusted market capitalisation**

**Rs 3.74 Bn**

**Bank complies with the minimum public holding requirement under option 4 as specified by rule 7.13.1 (a) of the Listing Rules of Colombo Stock Exchange**

**10. Directors' and Chief Executive Officer's holding in shares as at 30 September 2021**

Name	No. of Shares
Mr. Ali Asghar Akbarally	Nil
Mr. Rajiv Dvivedi	Nil
Mr. Dilshan Hettiaratchi	Nil
Mr. Aaron Russell-Davison	Nil
Mr. M Ataur Rahman Chowdhury	Nil
Mr. S M Asim Raza	Nil
Mr. K M P Bin Abdullah	Nil
Mr. Omar Farook Kassim	Nil
Mr. Paul Mercer	Nil
Mr. Tishan Subasinghe	Nil
Mr. Mohamed Adamaly	Nil
Mr. Mohamed Azmeer (Chief Executive Officer)	519,999